

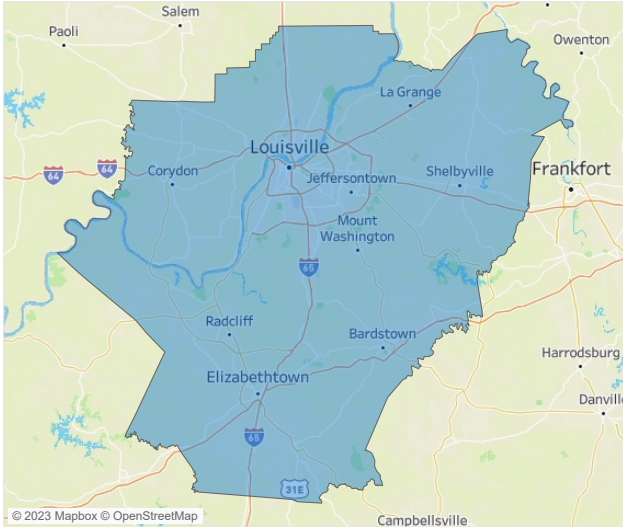


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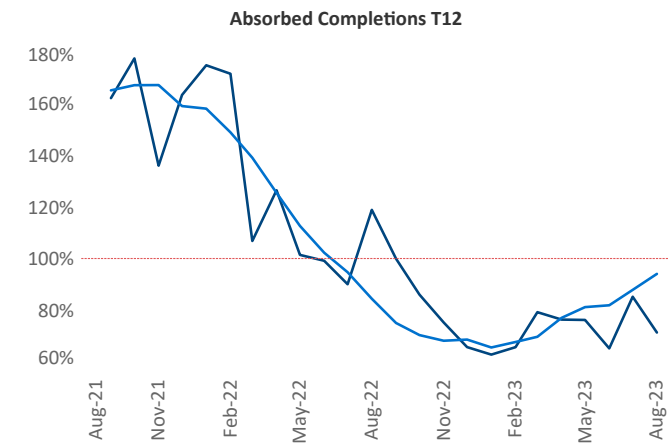
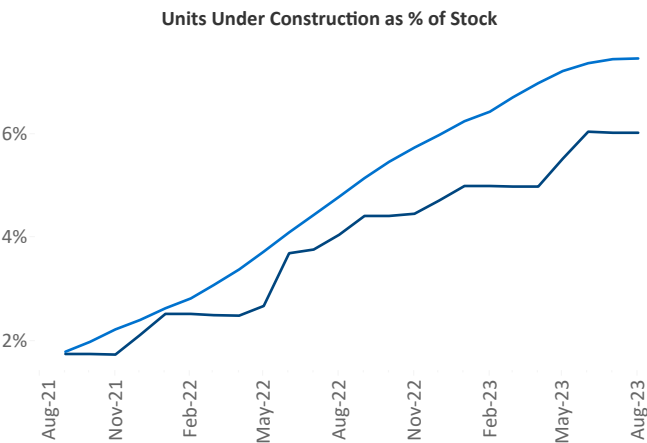
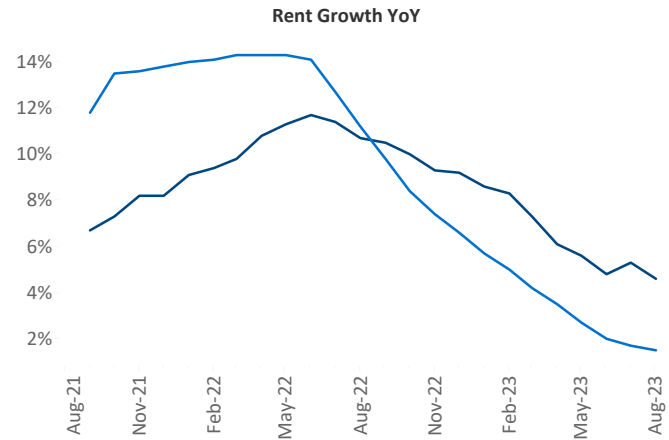
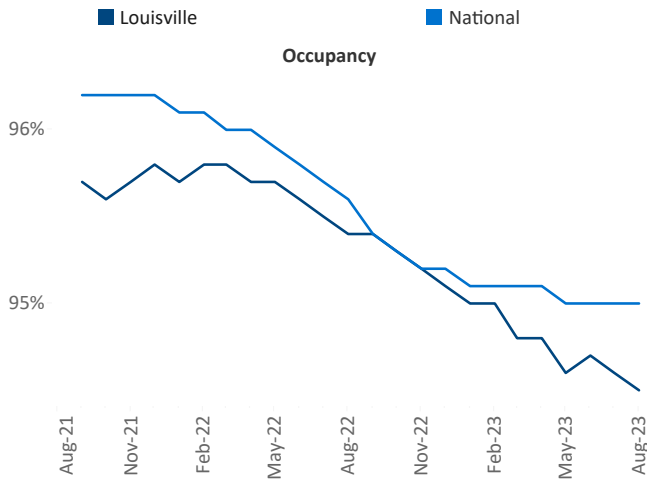


Louisville is the **52nd** largest multifamily market with **86,300** completed units and **23,841** units in development, **5,200** of which have already broken ground.

New lease asking **rents** are at **\$1,173**, up **4.6%** ▲ from the previous year placing Louisville at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,402** ▲ net units absorbed over the past twelve months. This is down **-1,530** ▼ units from the previous year's gain of **2,932** ▲ absorbed units.

Employment in Louisville has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$29.51** according to the *Bureau of Labor Statistics*.



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