

Contacts

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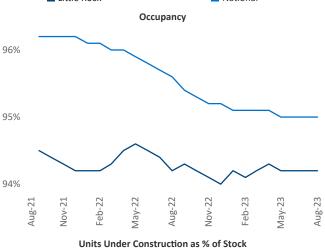
Little Rock is the **75th** largest multifamily market with **48,983** completed units and **4,344** units in development, **1,742** of which have already broken ground.

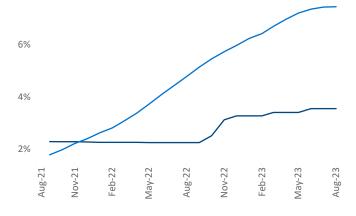
New lease asking **rents** are at \$966, up 3.8% ▲ from the previous year placing Little Rock at 37th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **706** \triangle net units absorbed over the past twelve months. This is down **-216** ∇ units from the previous year's gain of **922** \triangle absorbed units.

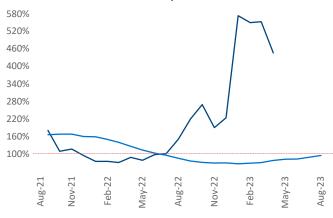
Employment in Little Rock has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **14.0%** ▲ YoY to **\$28.84** according to the *Bureau of Labor Statistics*.











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