

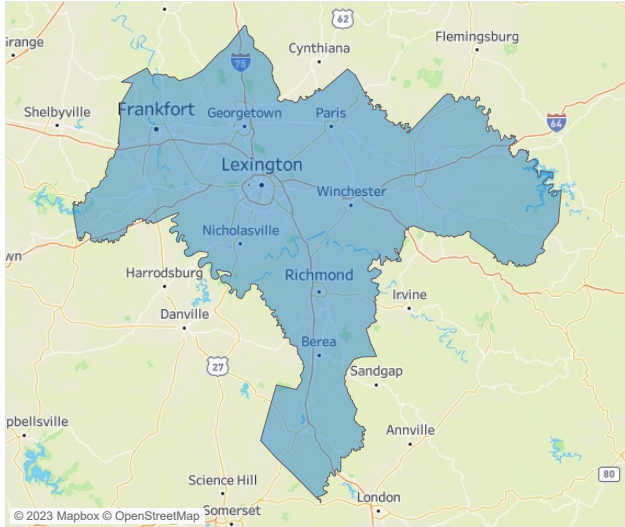


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Lexington
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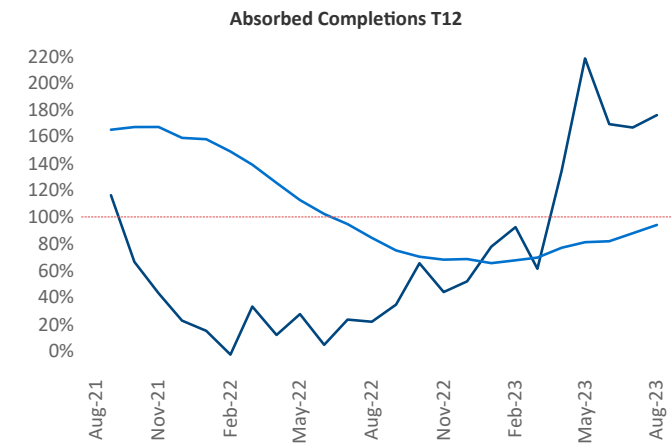
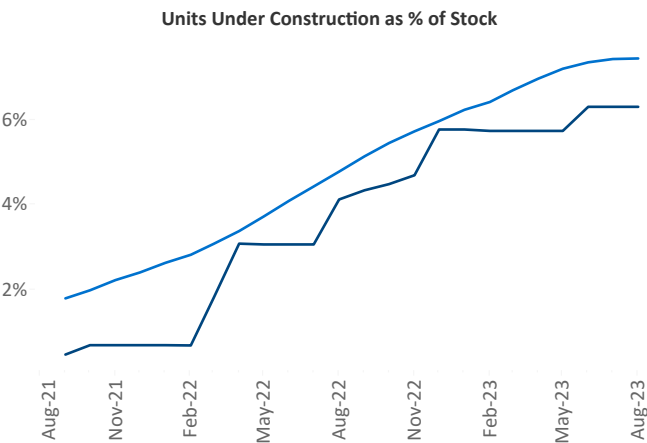
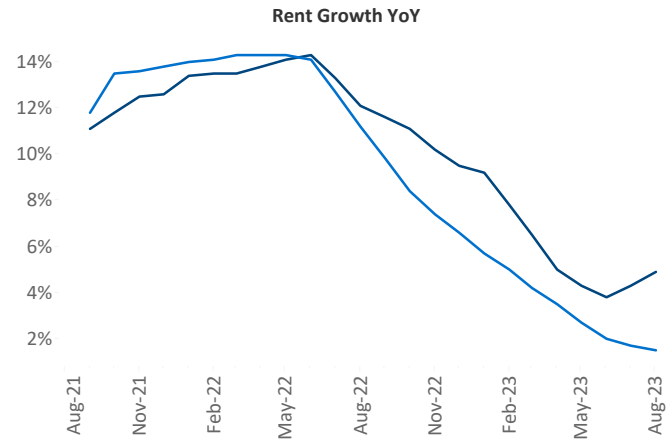
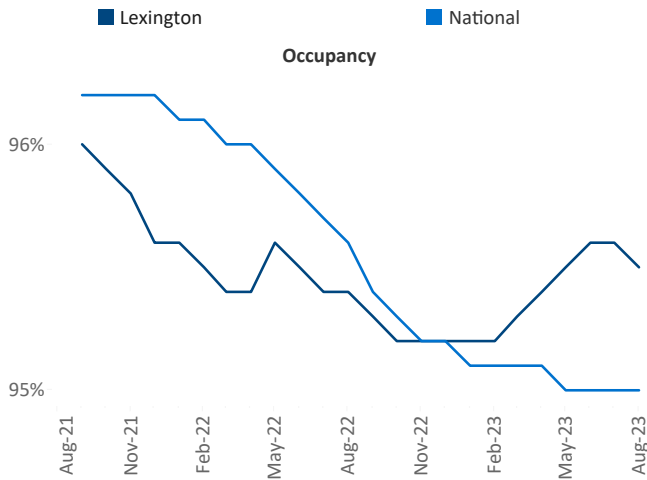


Lexington is the **87th** largest multifamily market with **37,503** completed units and **5,625** units in development, **2,370** of which have already broken ground.

New lease asking **rents** are at **\$1,146**, up **4.9%** ▲ from the previous year placing Lexington at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,179** ▲ net units absorbed over the past twelve months. This is up **988** ▲ units from the previous year's gain of **191** ▲ absorbed units.

Employment in Lexington has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$27.45** according to the *Bureau of Labor Statistics*.



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