

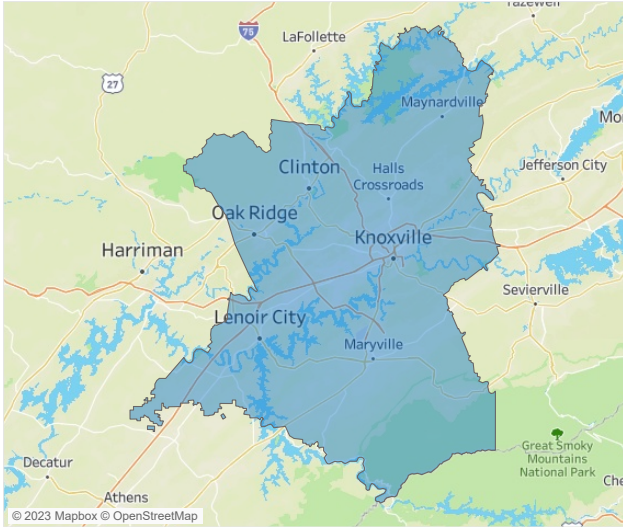


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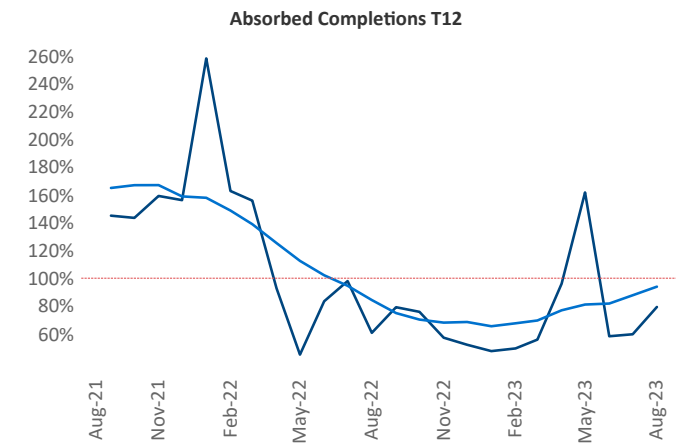
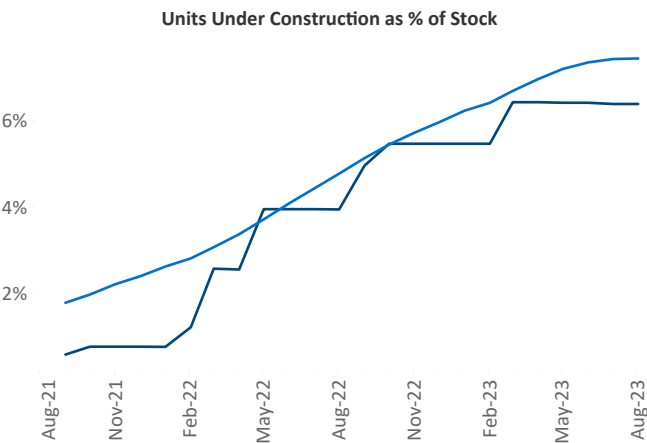
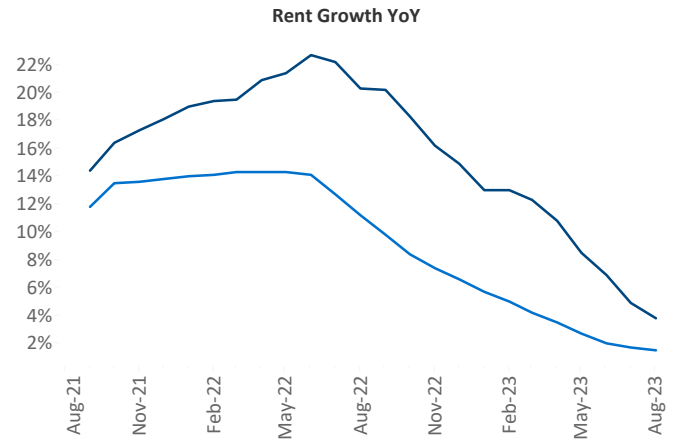
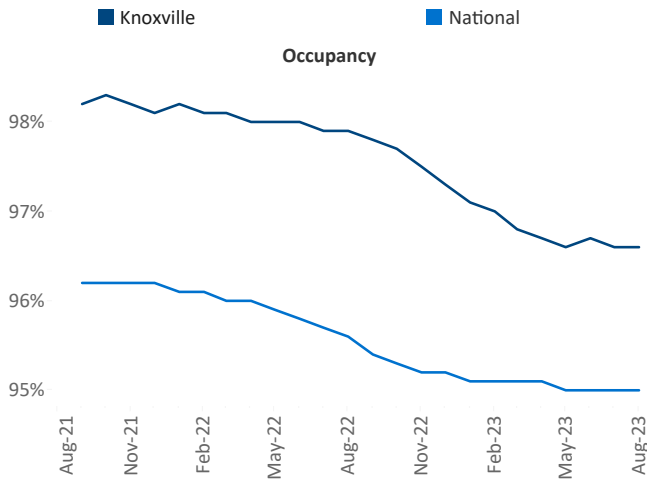


**Knoxville** is the **84th** largest multifamily market with **41,026** completed units and **7,672** units in development, **2,628** of which have already broken ground.

New lease asking **rents** are at **\$1,439**, up **3.8%** ▲ from the previous year placing Knoxville at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **511** ▲ net units absorbed over the past twelve months. This is up **27** ▲ units from the previous year's gain of **484** ▲ absorbed units.

**Employment** in Knoxville has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$32.27** according to the *Bureau of Labor Statistics*.



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