

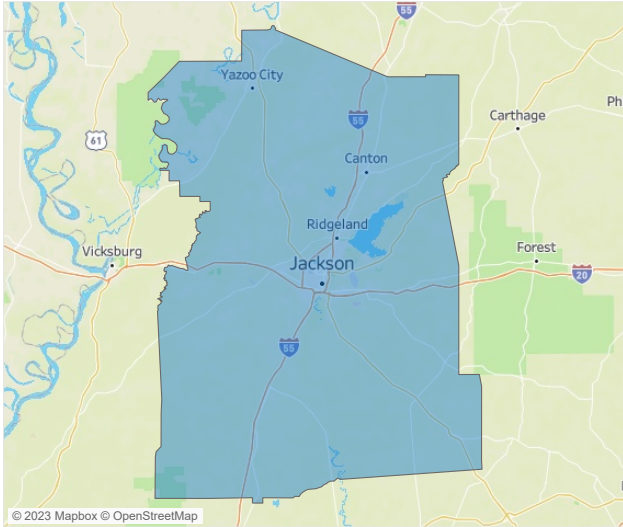


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Jackson
August 2023

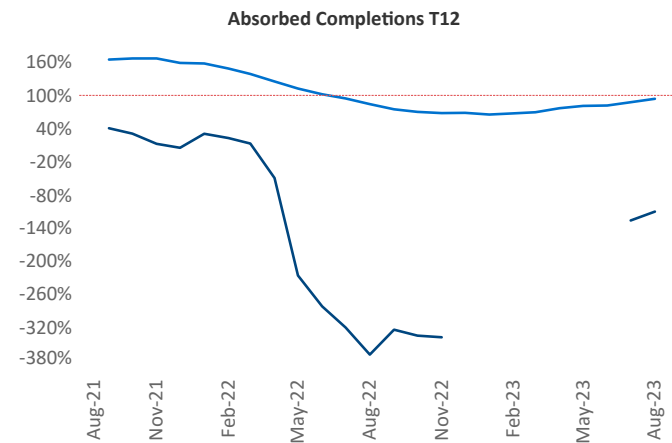
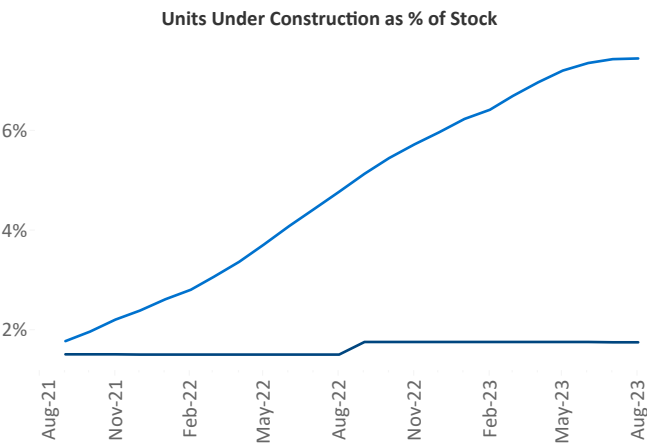
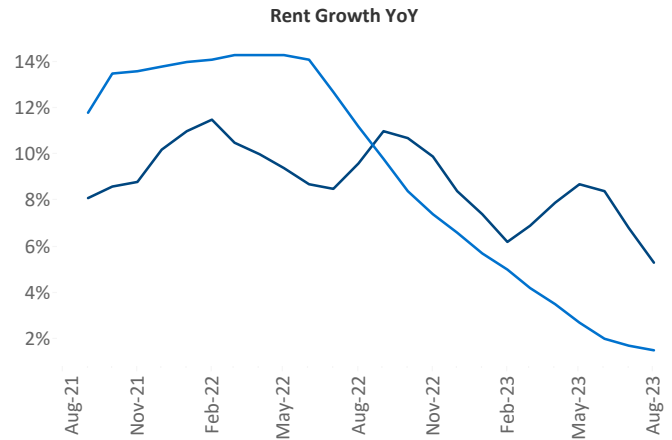
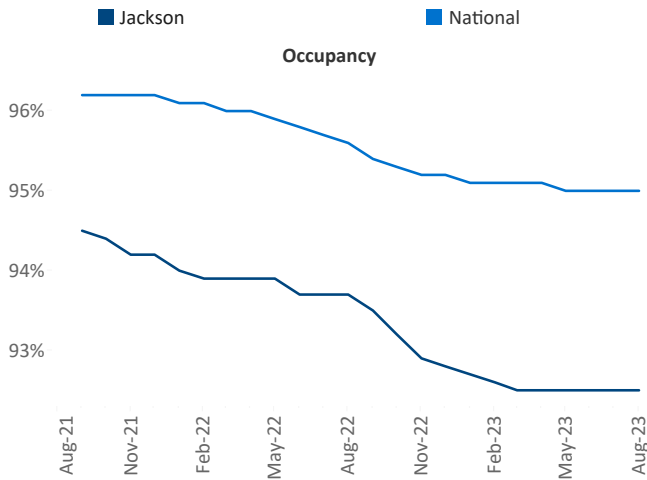


Jackson is the **100th** largest multifamily market with **30,129** completed units and **1,567** units in development, **531** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **5.3%** ▲ from the previous year placing Jackson at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-123** ▼ net units absorbed over the past twelve months. This is up **253** ▲ units from the previous year's loss of **-376** ▼ absorbed units.

Employment in Jackson has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **11.1%** ▲ YoY to **\$27.29** according to the *Bureau of Labor Statistics*.



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