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Jackson



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Carthage

Forest

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Jackson

August 2023

Jackson is the 100th largest multifamily market with 30,129 completed units and 1,567 units in development, 531 of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **5.3%** ▲ from the previous year placing Jackson at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -123 ▼ net units absorbed over the past twelve months. This is up 253 ▲ units from the previous year's loss of -376 ▼ absorbed units.

Employment in Jackson has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **11.1%** ▲ YoY to **\$27.29** according to the *Bureau of Labor Statistics*.



