

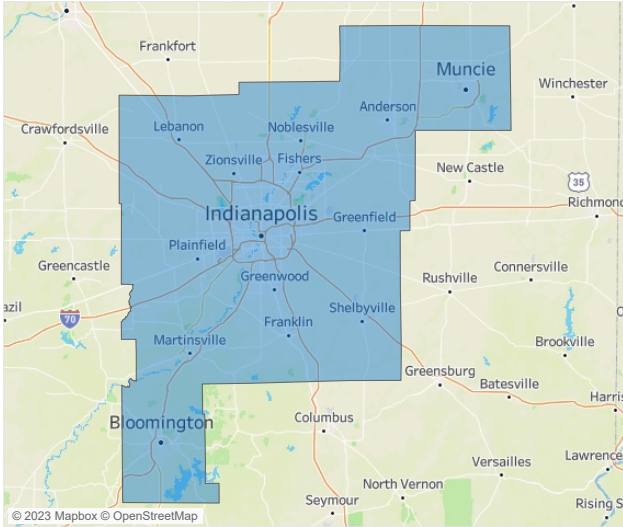


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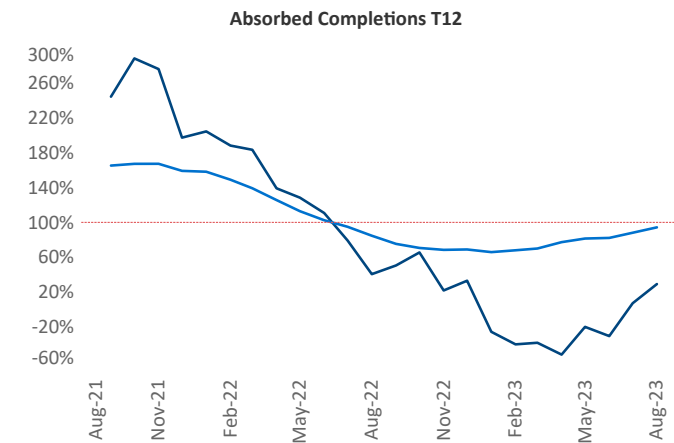
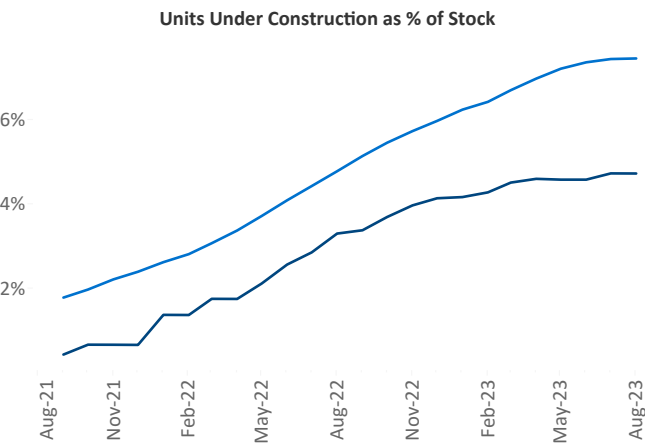
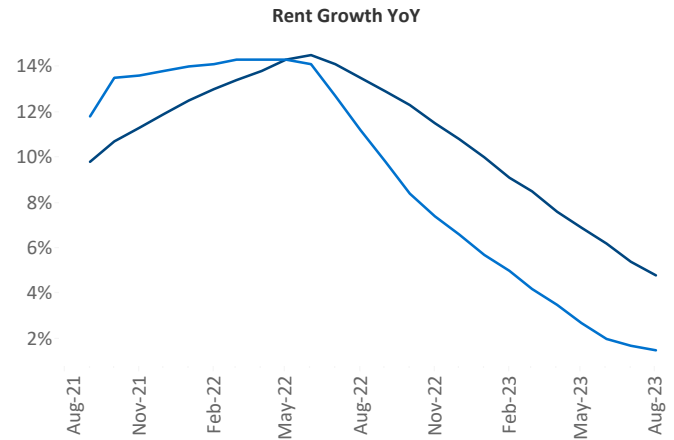
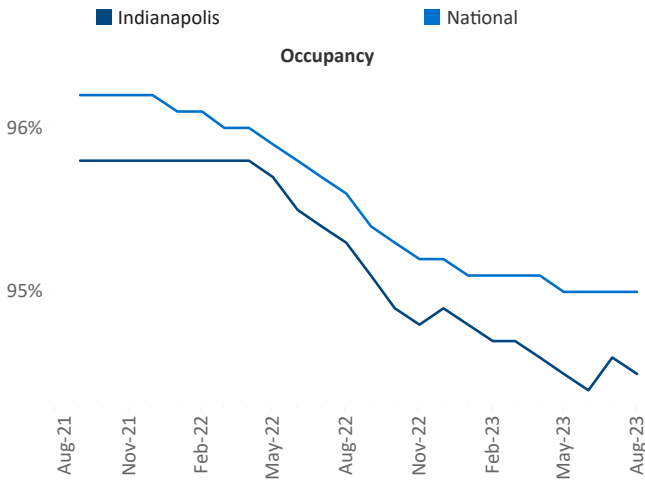


Indianapolis is the **29th** largest multifamily market with **177,588** completed units and **36,312** units in development, **8,404** of which have already broken ground.

New lease asking **rents** are at **\$1,246**, up **4.8%** ▲ from the previous year placing Indianapolis at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **436** ▲ net units absorbed over the past twelve months. This is down **-468** ▼ units from the previous year's gain of **904** ▲ absorbed units.

Employment in Indianapolis has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$29.78** according to the *Bureau of Labor Statistics*.



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