

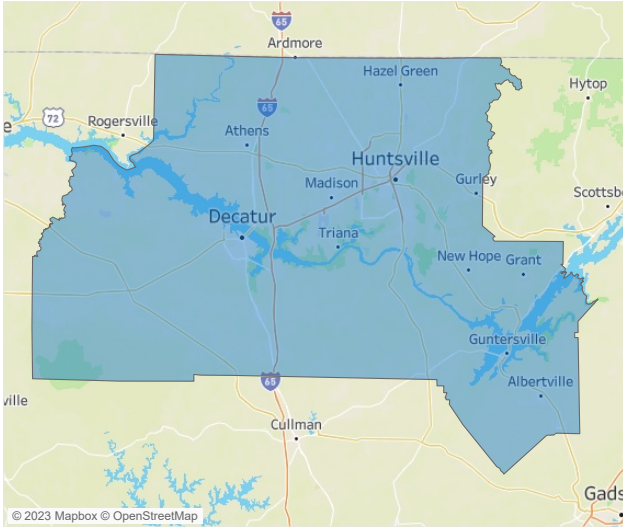


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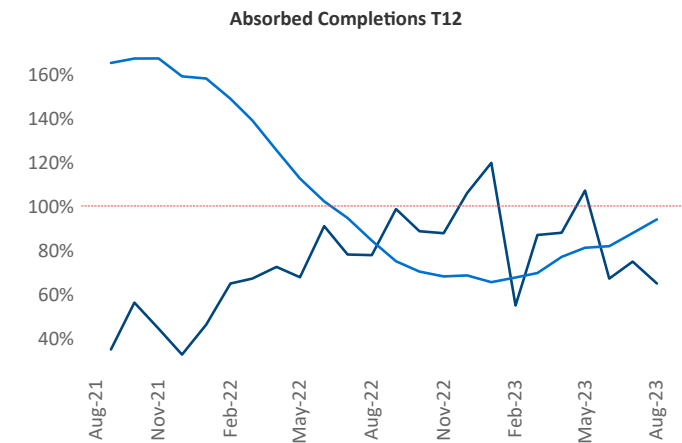
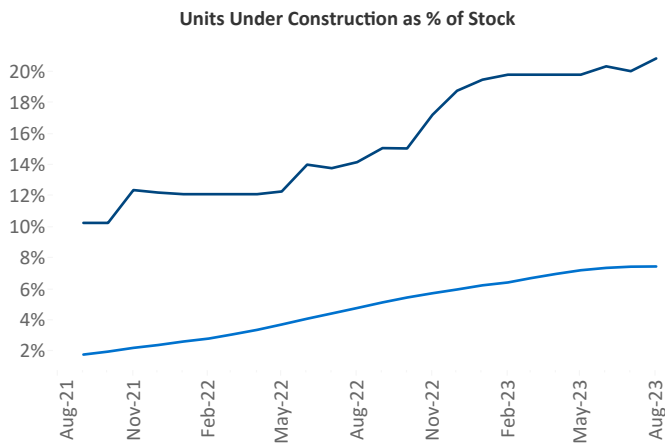
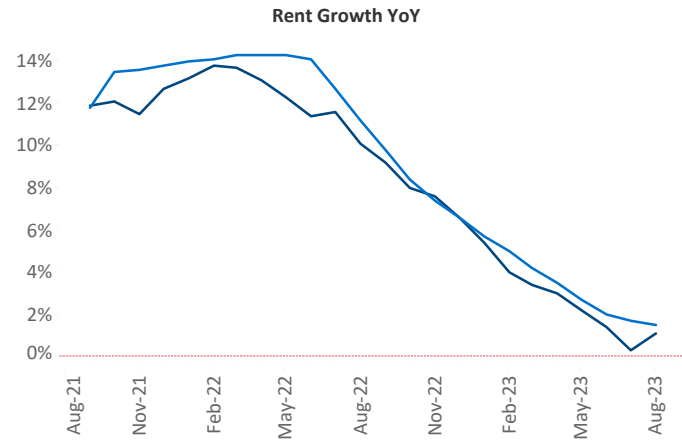
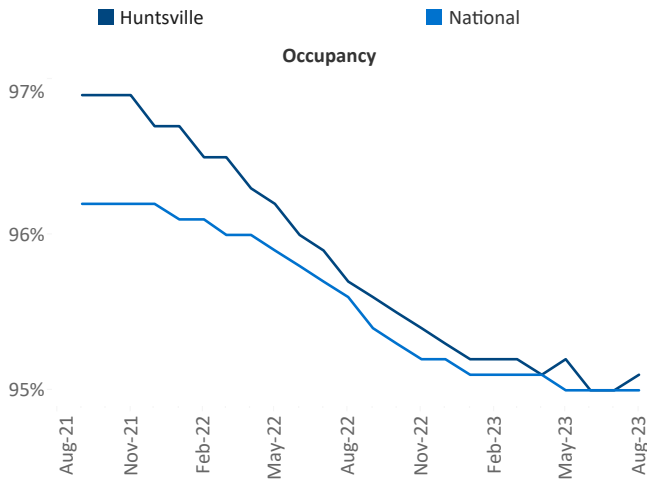


Huntsville is the **85th** largest multifamily market with **41,009** completed units and **16,464** units in development, **8,558** of which have already broken ground.

New lease asking **rents** are at **\$1,158**, up **1.1%** ▲ from the previous year placing Huntsville at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,452** ▲ net units absorbed over the past twelve months. This is down **-519** ▼ units from the previous year's gain of **1,971** ▲ absorbed units.

Employment in Huntsville has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$36.37** according to the *Bureau of Labor Statistics*.



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