

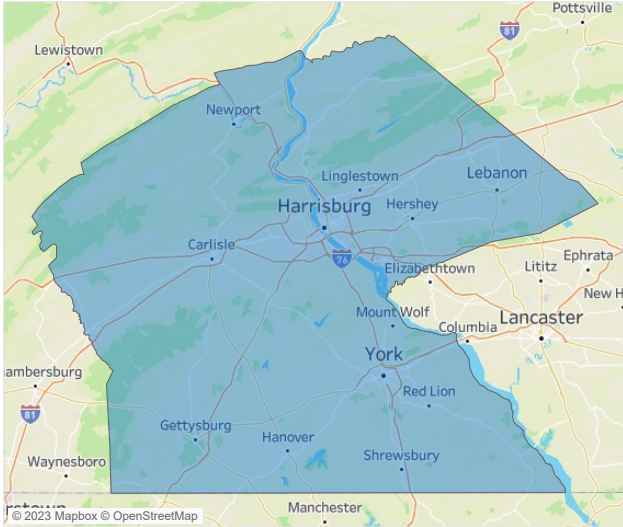


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Harrisburg
August 2023



Harrisburg is the **66th** largest multifamily market with **56,916** completed units and **16,060** units in development, **2,559** of which have already broken ground.

New lease asking **rents** are at **\$1,379**, up **3.1%** ▲ from the previous year placing Harrisburg at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-812** ▼ net units absorbed over the past twelve months. This is down **-1,469** ▼ units from the previous year's gain of **657** ▲ absorbed units.

Employment in Harrisburg has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$28.85** according to the *Bureau of Labor Statistics*.

