Spartanburg

Greenville

Anderson

Jeff Adler

Newberry



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thens

kinsville

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ierce

Highlands

Seneca

Contacts

Razvan Cimpean Vice President SEO Engineer Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

Greenville

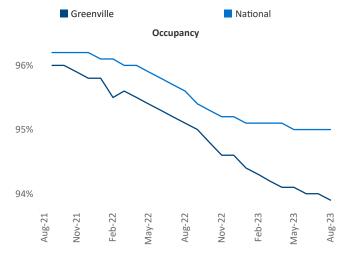
August 2023

Greenville is the 59th largest multifamily market with 70,626 completed units and 24,782 units in development, 6,060 of which have already broken ground.

New lease asking **rents** are at **\$1,308**, up **2.6%** from the previous year placing Greenville at 55th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,783**▲ net units absorbed over the past twelve months. This is up **1,807** In units from the previous year's gain of 1,976 **absorbed units.**

Employment in Greenville has grown by **1.7%** A over the past 12 months, while hourly wages have risen by 6.2% YoY to \$30.71 according to the Bureau of Labor Statistics.



McCormick



