Madr

Bend



McMinnvill

Corvallis

Euger

5

Roseburg

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Tillamook

Lincoln City

Reedsport

Coos Bay

101

Portland

Canby

Sandy

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Eugene

August 2023

**Eugene** is the **77th** largest multifamily market with **45,093** completed units and **13,050** units in development, **2,095** of which have already broken ground.

New lease asking **rents** are at **\$1,536**, up **3.1%** ▲ from the previous year placing Eugene at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **284** ▲ net units absorbed over the past twelve months. This is down -**233** ▼ units from the previous year's gain of **517** ▲ absorbed units.

**Employment** in Eugene has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$30.86** according to the *Bureau of Labor Statistics*.







