

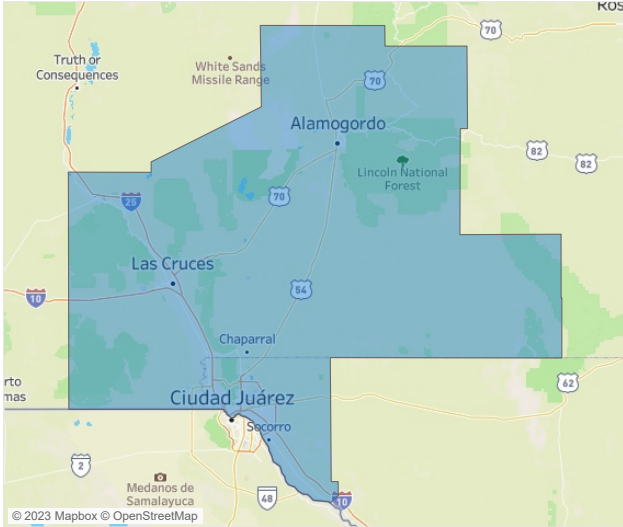


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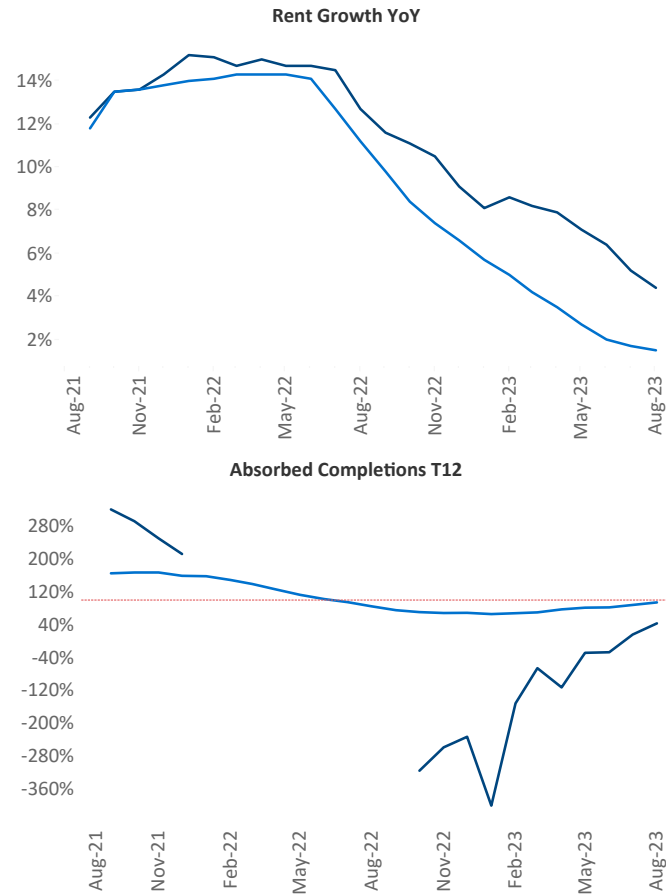
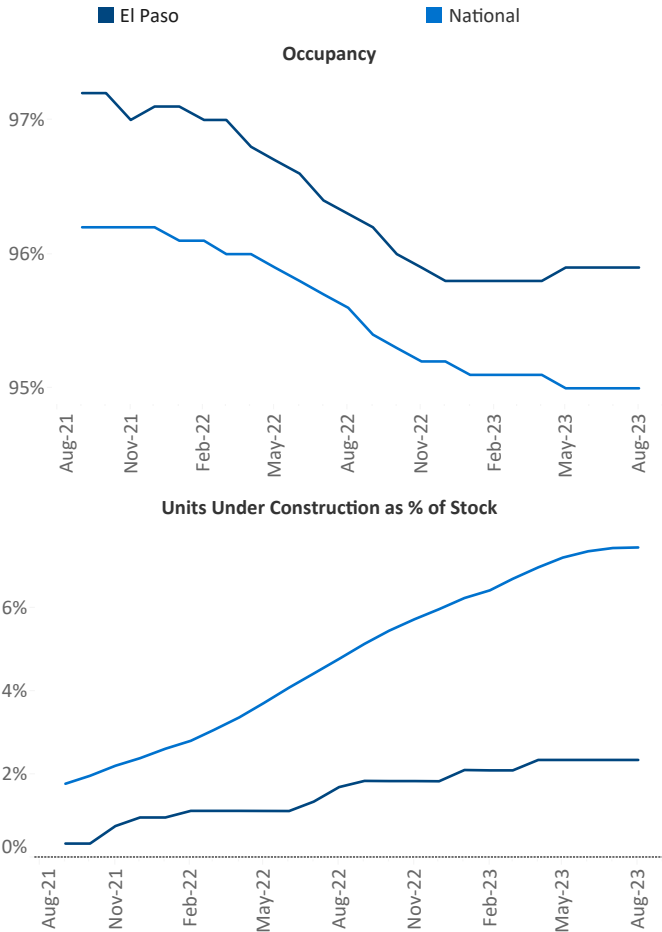


El Paso is the **70th** largest multifamily market with **54,245** completed units and **5,833** units in development, **1,279** of which have already broken ground.

New lease asking rents are at **\$1,057**, up **4.4%** ▲ from the previous year placing El Paso at **33rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **152** ▲ net units absorbed over the past twelve months. This is up **406** ▲ units from the previous year's loss of **-254** ▼ absorbed units.

Employment in El Paso has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$23.13** according to the *Bureau of Labor Statistics*.



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