

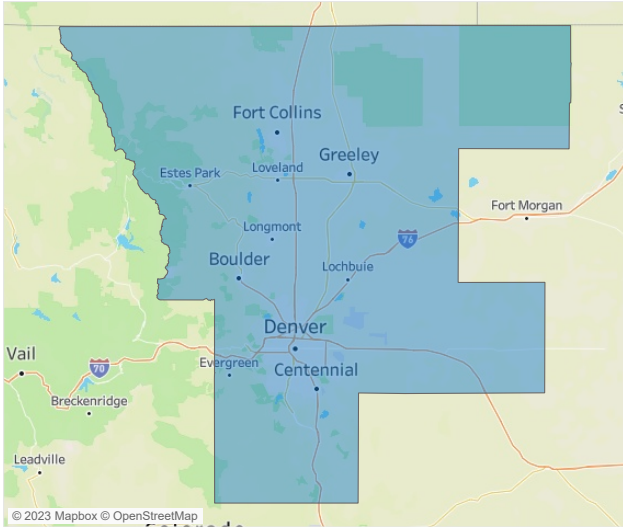


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Denver
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Denver is the **11th** largest multifamily market with **311,947** completed units and **163,746** units in development, **40,062** of which have already broken ground.

New lease asking **rents** are at **\$1,923**, up **0.6%** ▲ from the previous year placing Denver at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,316** ▲ net units absorbed over the past twelve months. This is up **2,186** ▲ units from the previous year's gain of **8,130** ▲ absorbed units.

Employment in Denver has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$36.74** according to the *Bureau of Labor Statistics*.

