

Marysville

Washington Court House

Columbus

Chillicothe

Kenton

Bellefontaine

Urbana

Springfield

(enia

Wilmington

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August 2023

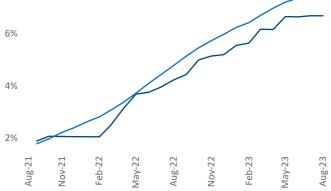
Columbus is the 27th largest multifamily market with 184,608 completed units and 45,414 units in development, 12,360 of which have already broken ground.

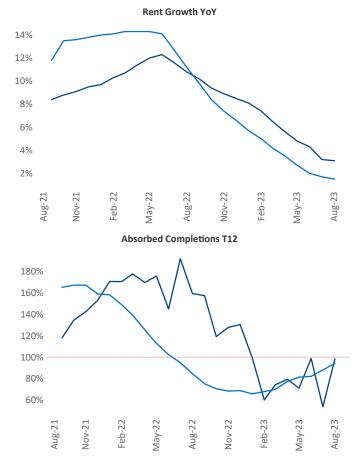
New lease asking **rents** are at **\$1,248**, up **3.1%** from the previous year placing Columbus at 46th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,211** A net units absorbed over the past twelve months. This is down -4,426 vunits from the previous year's gain of **6,637** ▲ absorbed units.

Employment in Columbus has grown by **1.1%** A over the past 12 months, while hourly wages have risen by 6.6% YoY to \$30.53 according to the Bureau of Labor Statistics.







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