

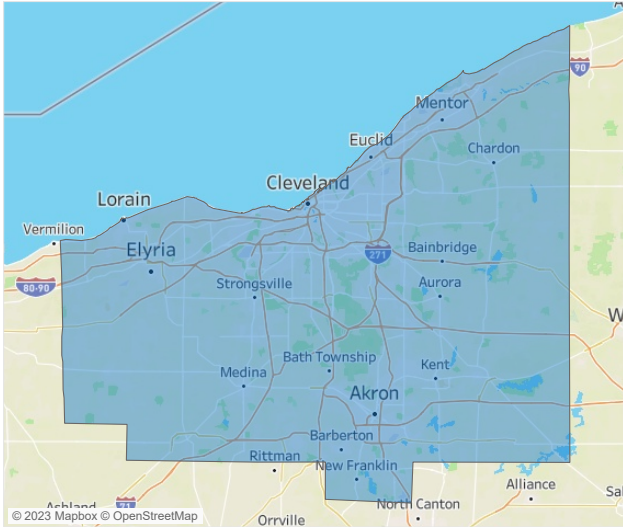


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cleveland - Akron
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Cleveland - Akron is the **34th** largest multifamily market with **163,025** completed units and **21,982** units in development, **4,150** of which have already broken ground.

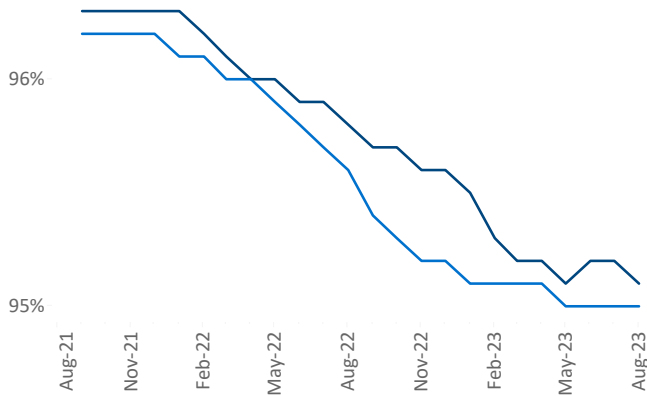
New lease asking **rents** are at **\$1,156**, up **4.2%** ▲ from the previous year placing Cleveland - Akron at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,673** ▲ net units absorbed over the past twelve months. This is up **274** ▲ units from the previous year's gain of **1,399** ▲ absorbed units.

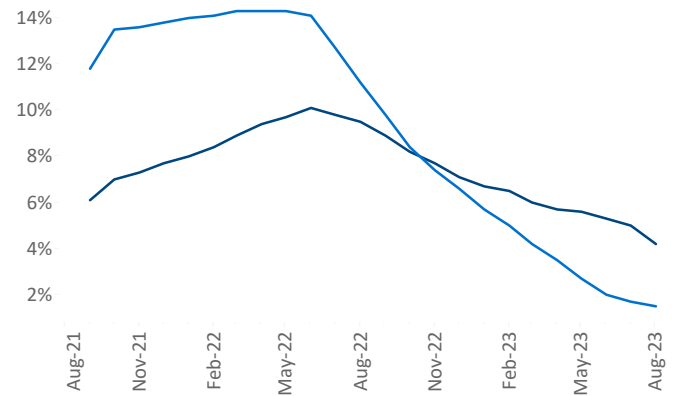
Employment in Cleveland - Akron has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$31.58** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

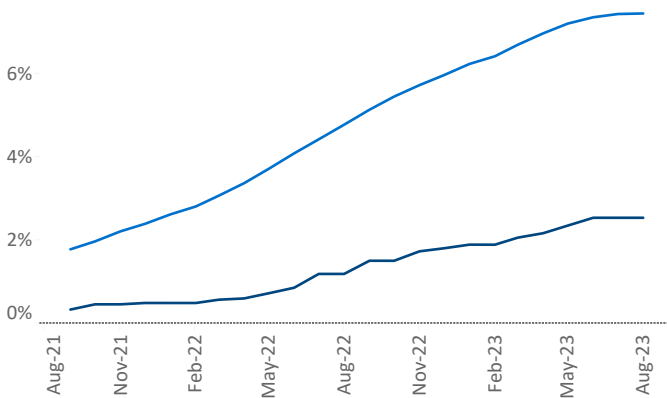
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

