## Yardi Matrix

Owento

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Nov-21

Aug-21

Feb-22

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Flemingsburg

Aug-23

Feb-23

May-23

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Cincinnati

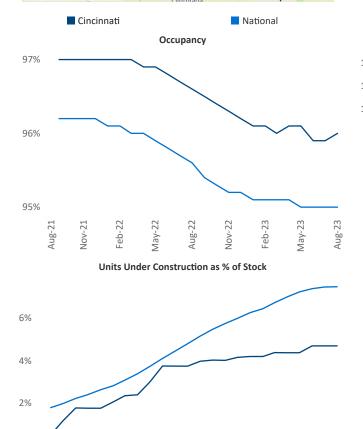
August 2023

Cincinnati is the 42nd largest multifamily market with117,006 completed units and 26,377 units in development,5,483 of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **5.1%** ▲ from the previous year placing Cincinnati at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,891**  $\blacktriangle$  net units absorbed over the past twelve months. This is up **324**  $\blacktriangle$  units from the previous year's gain of **1,567**  $\bigstar$  absorbed units.

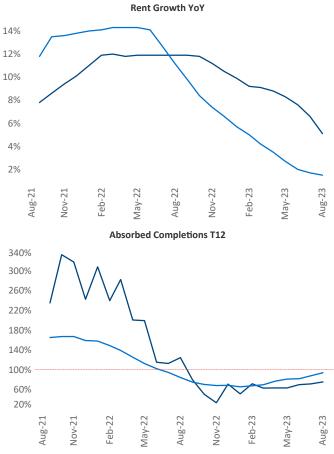
**Employment** in Cincinnati has grown by **2.4%** over the past 12 months, while hourly wages have risen by **1.5%** YoY to **\$31.09** according to the *Bureau of Labor Statistics*.



Aug-22

Nov-22

May-22





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