

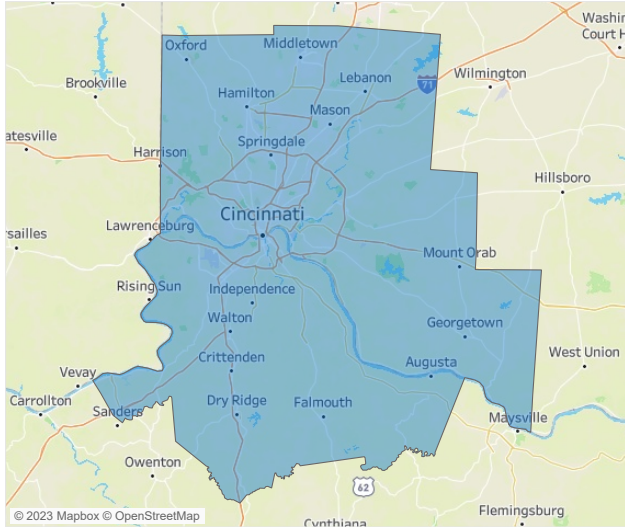


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati
August 2023



Cincinnati is the **42nd** largest multifamily market with **117,006** completed units and **26,377** units in development, **5,483** of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **5.1%** ▲ from the previous year placing Cincinnati at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,891** ▲ net units absorbed over the past twelve months. This is up **324** ▲ units from the previous year's gain of **1,567** ▲ absorbed units.

Employment in Cincinnati has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$31.09** according to the *Bureau of Labor Statistics*.

