

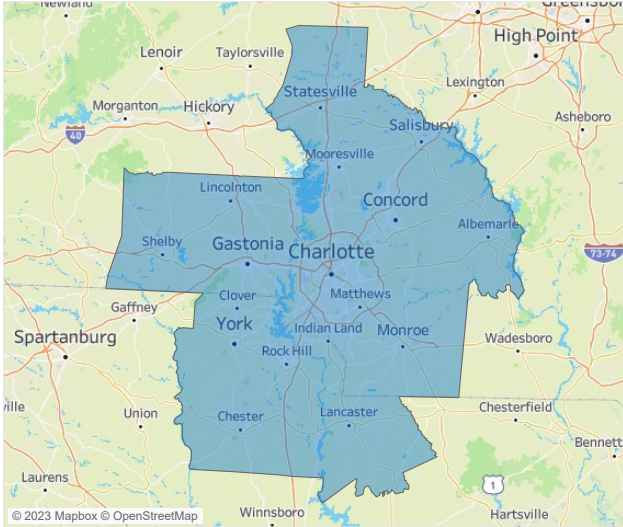


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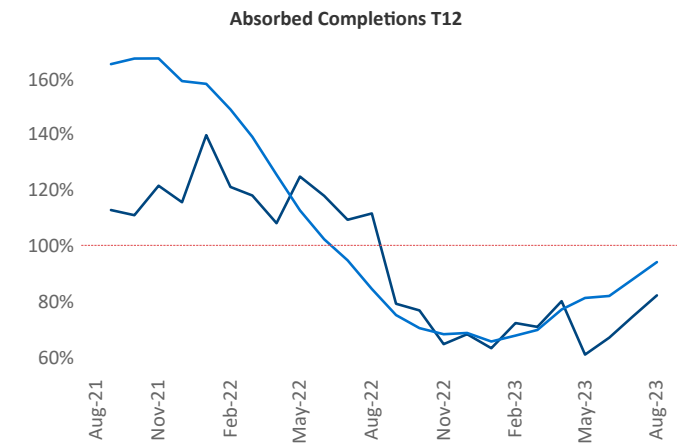
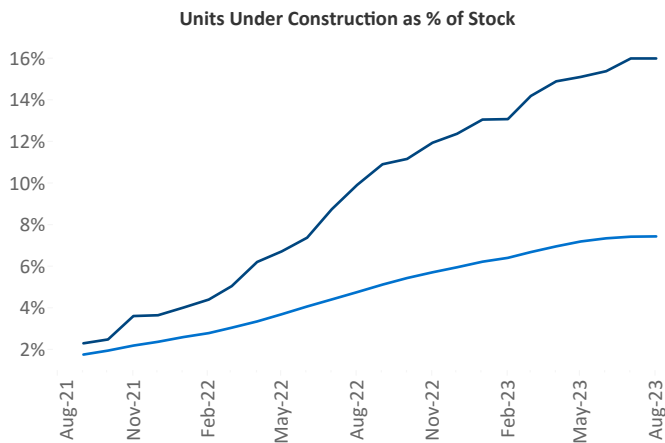
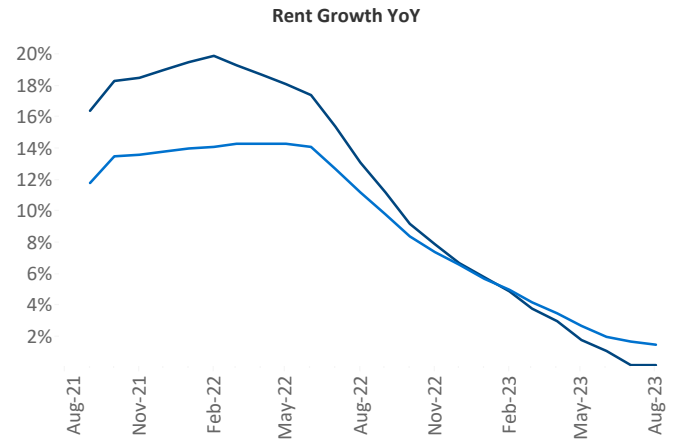
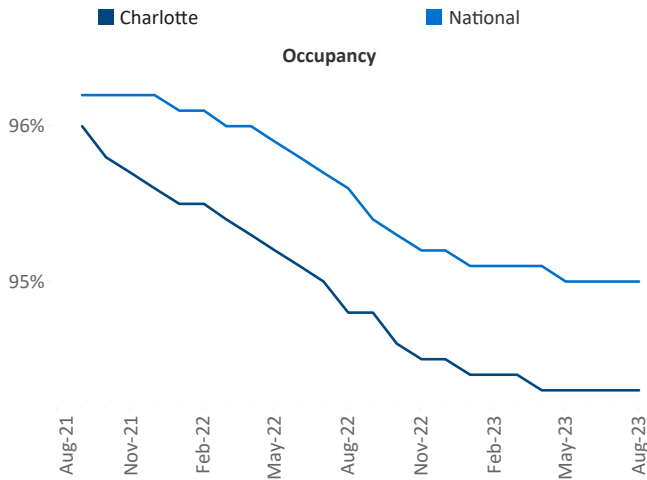


Charlotte is the **25th** largest multifamily market with **206,831** completed units and **127,632** units in development, **33,121** of which have already broken ground.

New lease asking **rents** are at **\$1,616**, up **0.2%** ▲ from the previous year placing Charlotte at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,737** ▲ net units absorbed over the past twelve months. This is down **-2,100** ▼ units from the previous year's gain of **7,837** ▲ absorbed units.

**Employment** in Charlotte has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$33.75** according to the *Bureau of Labor Statistics*.



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