

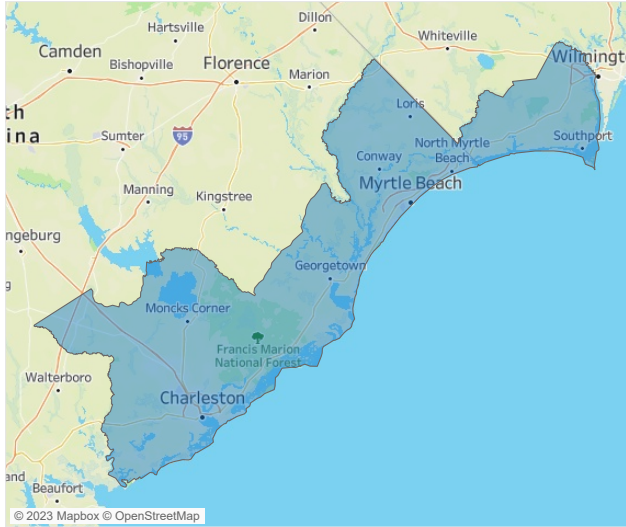


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Charleston
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Charleston is the **54th** largest multifamily market with **80,255** completed units and **35,273** units in development, **7,167** of which have already broken ground.

New lease asking **rents** are at **\$1,765**, up **4.1%** ▲ from the previous year placing Charleston at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,356** ▲ net units absorbed over the past twelve months. This is up **421** ▲ units from the previous year's gain of **3,935** ▲ absorbed units.

Employment in Charleston has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$30.28** according to the *Bureau of Labor Statistics*.

