Whiteville

Myrtle Beach



Florence

Kingstre

Charlestor

Hartsville

ng

Bishopville

Camden

th ina

ngeburg

Walterborg

Beaufort

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Dillon

Marion

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Charleston is the 54th largest multifamily market with80,255 completed units and 35,273 units in development,7,167 of which have already broken ground.

New lease asking **rents** are at **\$1,765**, up **4.1%** ▲ from the previous year placing Charleston at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $4,356 \blacktriangle$ net units absorbed over the past twelve months. This is up $421 \blacktriangle$ units from the previous year's gain of $3,935 \blacktriangle$ absorbed units.

Employment in Charleston has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$30.28** according to the *Bureau of Labor Statistics*.







