

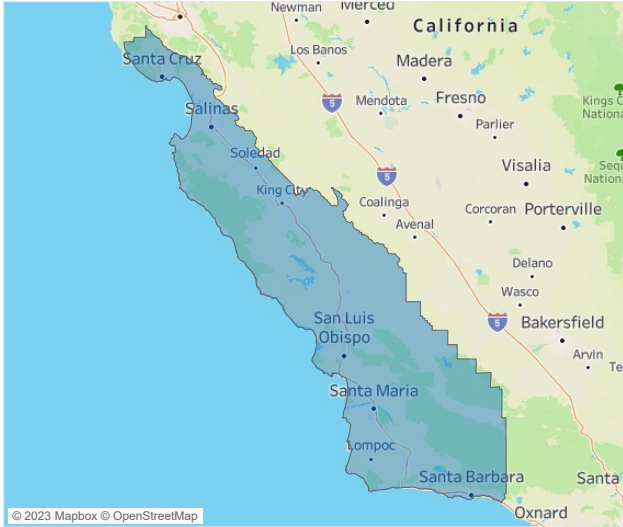


Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Central Coast  
August 2023



**Central Coast** is the **91st** largest multifamily market with **35,364** completed units and **14,420** units in development, **1,913** of which have already broken ground.

New lease asking **rents** are at **\$2,501**, up **2.0%** ▲ from the previous year placing Central Coast at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **97** ▲ net units absorbed over the past twelve months. This is down **-149** ▼ units from the previous year's gain of **246** ▲ absorbed units.

**Employment** in Central Coast has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$32.29** according to the *Bureau of Labor Statistics*.

