Yardi Matrix

20

8%

6%

4%

2%

Aug-21

Nov-21

© 2023 Mapbox © OpenStreetMap

Contacts

Allenda

Hampton

Aug-23

Feb-23

May-23

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Augusta

August 2023

Augusta is the 102nd largest multifamily market with 28,366 completed units and 8,617 units in development, 2,564 of which have already broken ground.

New lease asking **rents** are at **\$1,187**, up **0.9%** from the previous year placing Augusta at 87th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 972 net units absorbed over the past twelve months. This is up 445 ▲ units from the previous year's gain of 527 ▲ absorbed units.

Employment in Augusta has grown by **0.0%** A over the past 12 months, while hourly wages have risen by 5.7% A YoY to \$27.74 according to the Bureau of Labor Statistics.

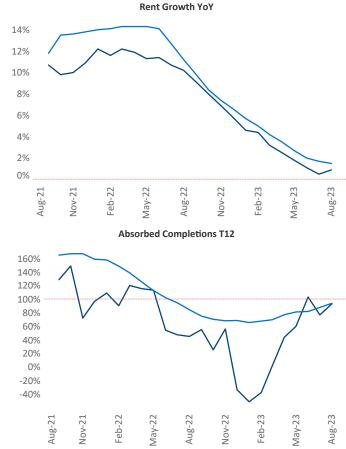


May-22

Feb-22

Aug-22

Nov-22



Jeff Adler Vice President Jeff.Adler@yardi.com



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