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Atlanta is the **5th** largest multifamily market with **510,643** completed units and **171,515** units in development, **42,134** of which have already broken ground.

New lease asking rents are at **\$1,686**, down **-1.7%** ▼ from the previous year placing Atlanta at **113th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,968** ▲ net units absorbed over the past twelve months. This is up **4,570** ▲ units from the previous year's gain of **1,398** ▲ absorbed units.

Employment in Atlanta has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$33.31** according to the *Bureau of Labor Statistics*.

