Jeff Adler

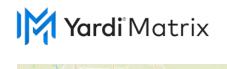
Vice President

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Atlanta

August 2023

Atlanta is the 5th largest multifamily market with 510,643 completed units and 171,515 units in development, 42,134 of which have already broken ground.

New lease asking **rents** are at **\$1,686**, down **-1.7%** ▼ from the previous year placing Atlanta at 113th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,968**▲ net units absorbed over the past twelve months. This is up 4,570 **A** units from the previous year's gain of **1,398** ▲ absorbed units.

**Employment** in Atlanta has grown by **2.1% •** over the past 12 months, while hourly wages have risen by 1.8% A YoY to \$33.31 according to the Bureau of Labor Statistics.



Roswell

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