



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Atlanta  
August 2023



Atlanta is the **5th** largest multifamily market with **510,643** completed units and **171,515** units in development, **42,134** of which have already broken ground.

New lease asking **rents** are at **\$1,686**, down **-1.7%** ▼ from the previous year placing Atlanta at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,968** ▲ net units absorbed over the past twelve months. This is up **4,570** ▲ units from the previous year's gain of **1,398** ▲ absorbed units.

**Employment** in Atlanta has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$33.31** according to the *Bureau of Labor Statistics*.

