

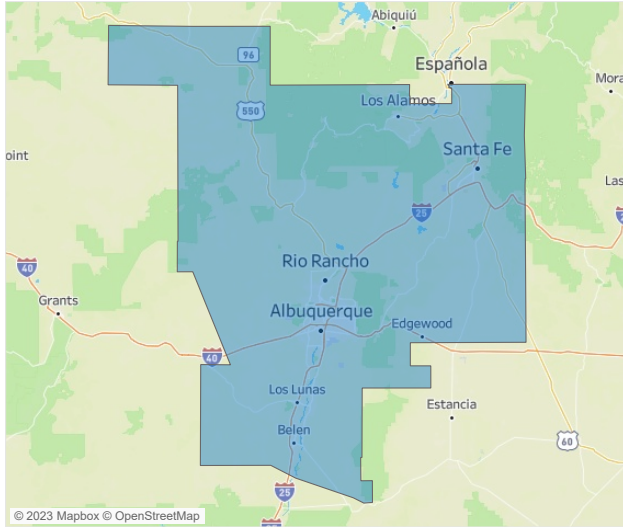


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Albuquerque
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Albuquerque is the **68th** largest multifamily market with **55,254** completed units and **13,380** units in development, **4,059** of which have already broken ground.

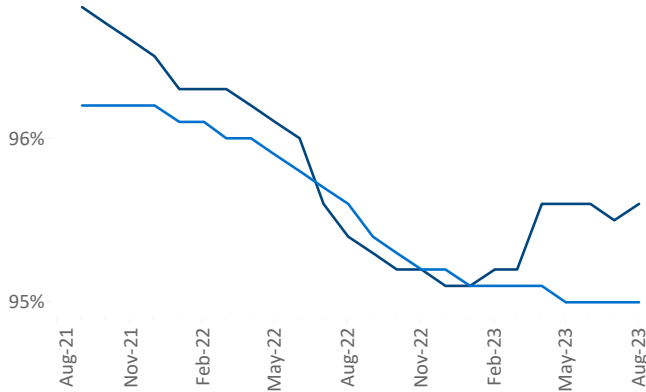
New lease asking **rents** are at **\$1,342**, up **5.5%** ▲ from the previous year placing Albuquerque at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **460** ▲ net units absorbed over the past twelve months. This is up **493** ▲ units from the previous year's loss of **-33** ▼ absorbed units.

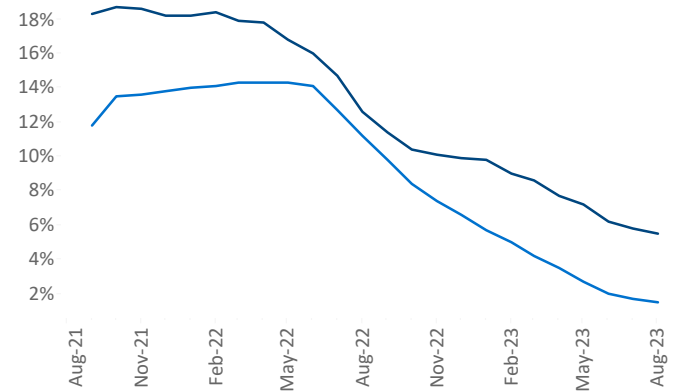
Employment in Albuquerque has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$26.65** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

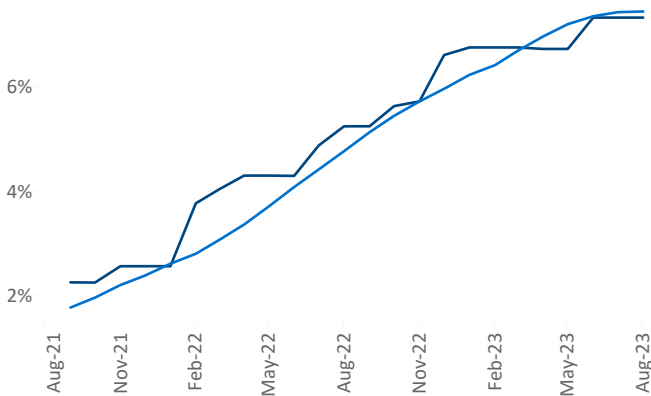
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

