



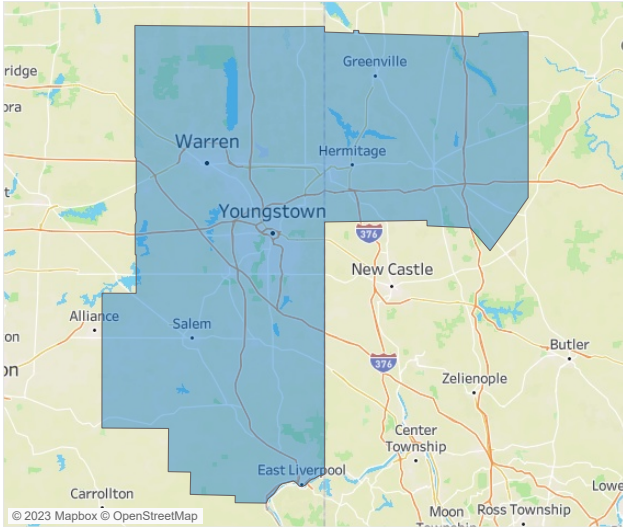
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Youngstown

July 2023

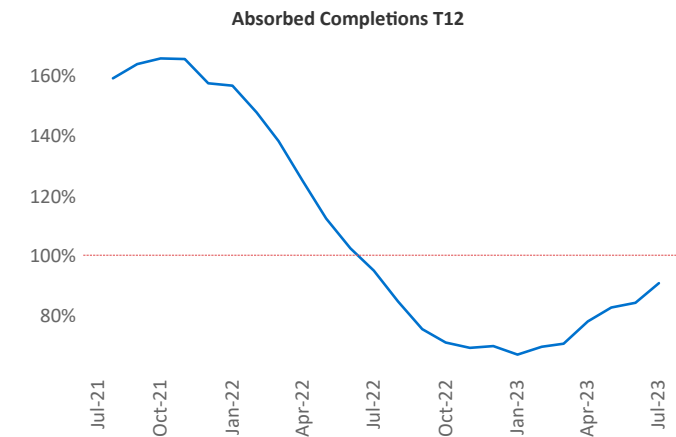
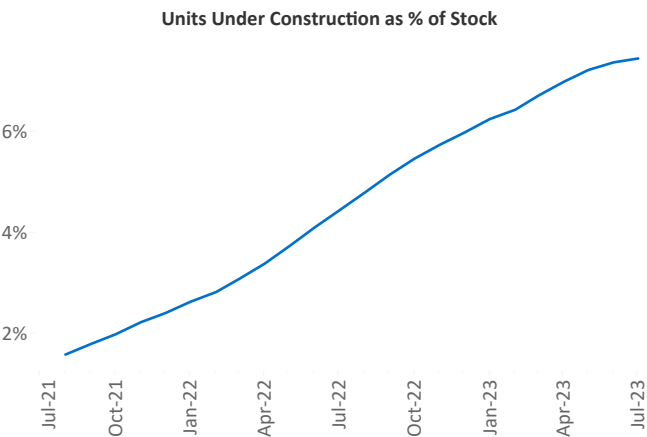
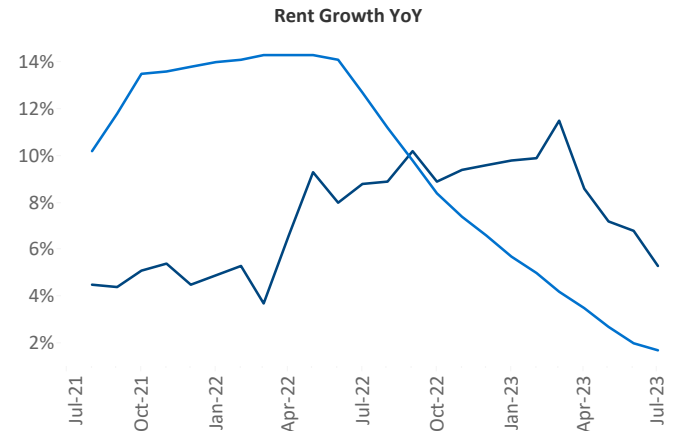
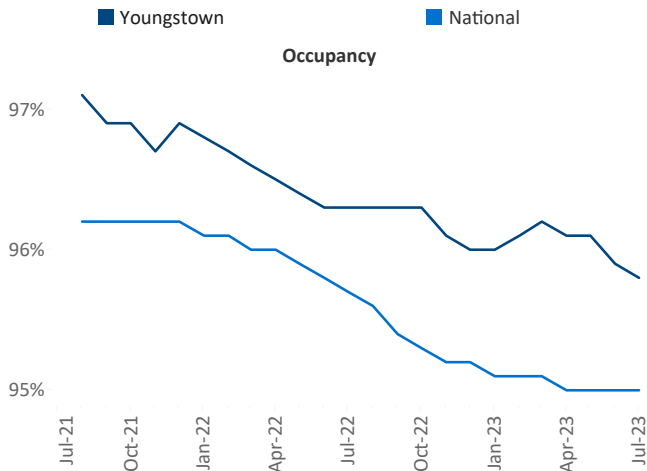


Youngstown is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$792**, up **5.3%** ▲ from the previous year placing Youngstown at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-265** ▼ net units absorbed over the past twelve months. This is down **-161** ▼ units from the previous year's loss of **-104** ▼ absorbed units.

Employment in Youngstown has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$24.64** according to the *Bureau of Labor Statistics*.



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