

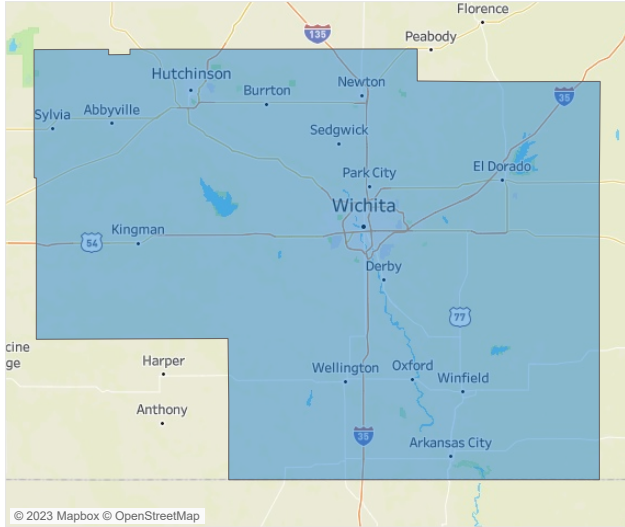


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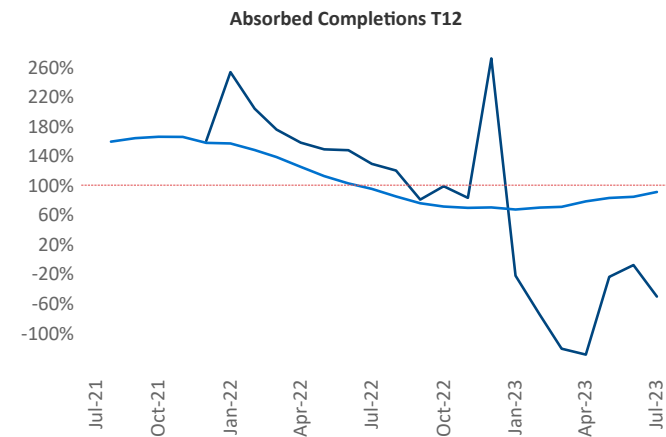
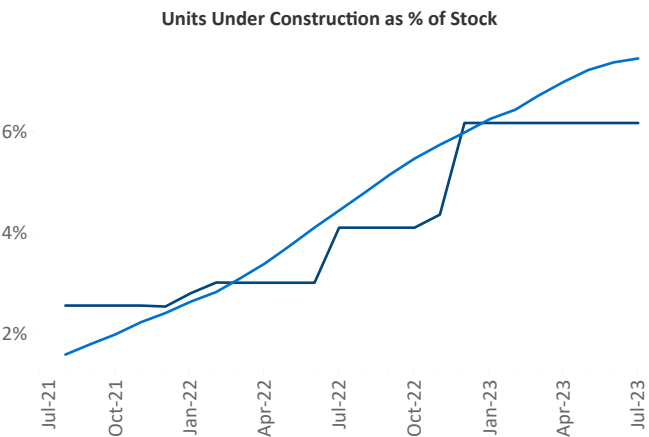
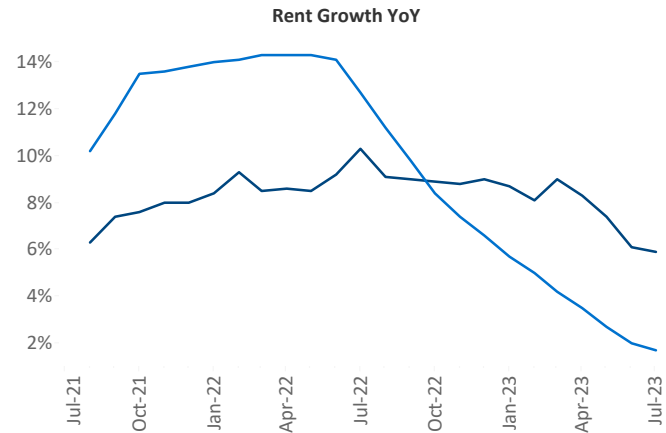
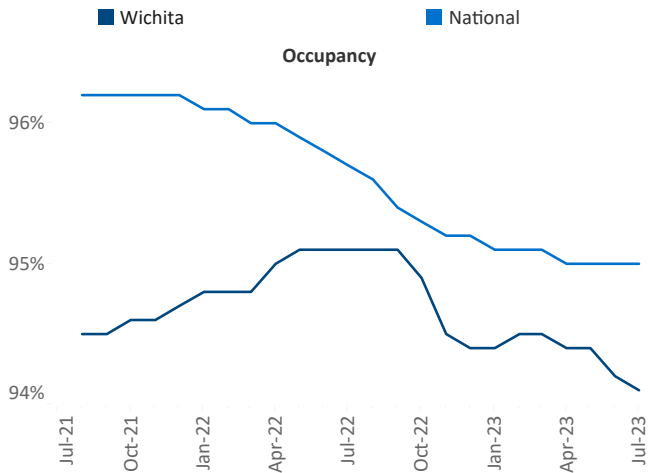


Wichita is the **92nd** largest multifamily market with **34,050** completed units and **6,154** units in development, **2,101** of which have already broken ground.

New lease asking **rents** are at **\$849**, up **5.9%** ▲ from the previous year placing Wichita at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-38** ▼ net units absorbed over the past twelve months. This is down **-366** ▼ units from the previous year's gain of **328** ▲ absorbed units.

Employment in Wichita has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$28.14** according to the *Bureau of Labor Statistics*.



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