

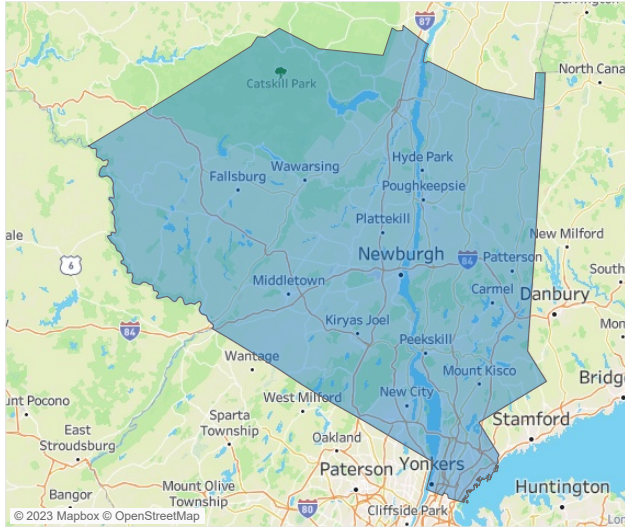


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White Plains  
July 2023



White Plains is the **55th** largest multifamily market with **79,209** completed units and **51,711** units in development, **9,515** of which have already broken ground.

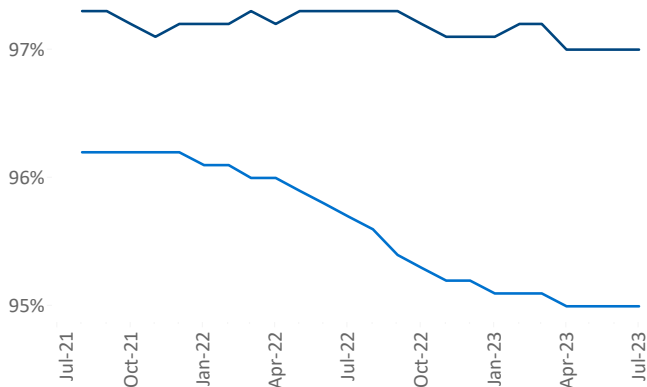
New lease asking **rents** are at **\$2,276**, up **4.2%** ▲ from the previous year placing White Plains at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,565** ▲ net units absorbed over the past twelve months. This is up **122** ▲ units from the previous year's gain of **2,443** ▲ absorbed units.

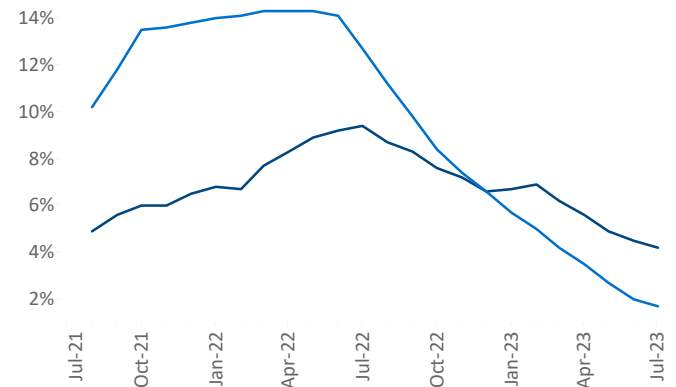
**Employment** in White Plains has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$39.07** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

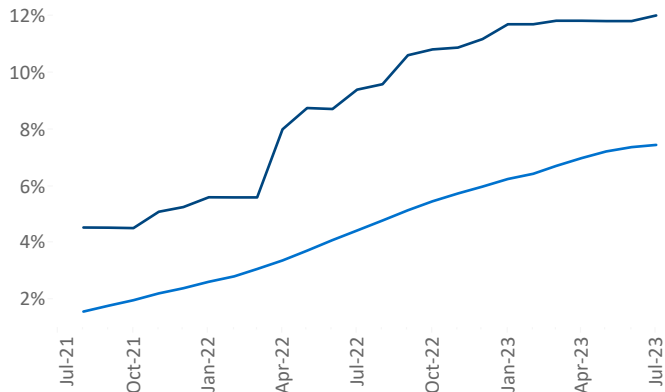
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

