Yardi Matrix

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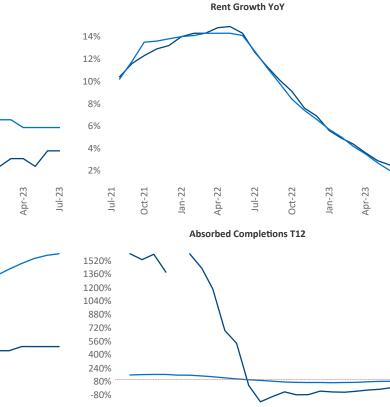
Tulsa July 2023

Tulsa is the 61st largest multifamily market with 66,303 completed units and 6,643 units in development, 1,988 of which have already broken ground.

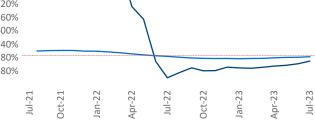
New lease asking **rents** are at **\$965**, up **2.7%** A from the previous year placing Tulsa at 58th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **315** net units absorbed over the past twelve months. This is up **490** ▲ units from the previous year's loss of -175 ▼ absorbed units.

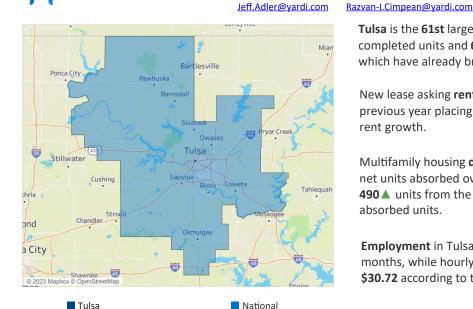
Employment in Tulsa has grown by **1.3%** over the past 12 months, while hourly wages have risen by 6.5% A YoY to \$30.72 according to the Bureau of Labor Statistics.







Jul-23



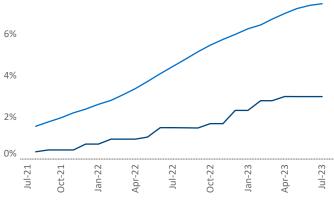


Occupancy

96%

95%





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