



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Triad
July 2023



Triad is the **48th** largest multifamily market with **94,242** completed units and **25,442** units in development, **4,976** of which have already broken ground.

New lease asking **rents** are at **\$1,233**, up **2.2%** ▲ from the previous year placing Triad at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,494** ▲ net units absorbed over the past twelve months. This is up **864** ▲ units from the previous year's gain of **630** ▲ absorbed units.

Employment in Triad has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$29.59** according to the *Bureau of Labor Statistics*.

