

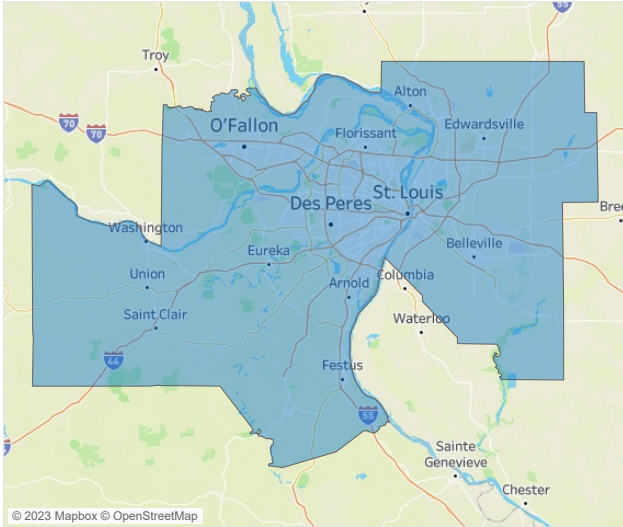


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St Louis
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St Louis is the **40th** largest multifamily market with **130,164** completed units and **27,251** units in development, **6,464** of which have already broken ground.

New lease asking **rents** are at **\$1,207**, up **3.9%** ▲ from the previous year placing St Louis at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,080** ▲ net units absorbed over the past twelve months. This is down **-303** ▼ units from the previous year's gain of **1,383** ▲ absorbed units.

Employment in St Louis has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$35.69** according to the *Bureau of Labor Statistics*.

