

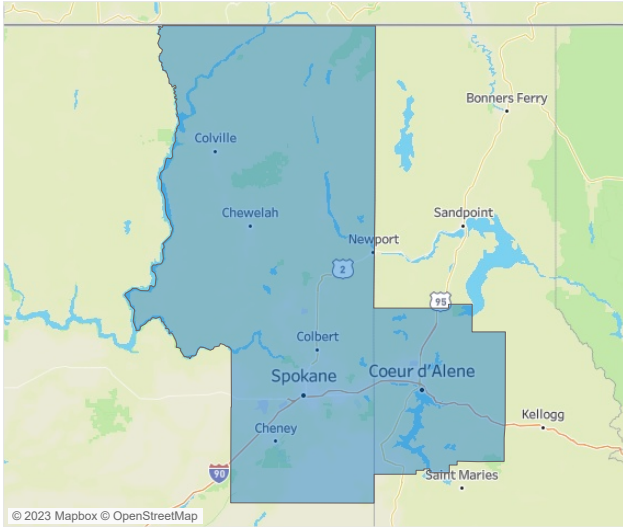


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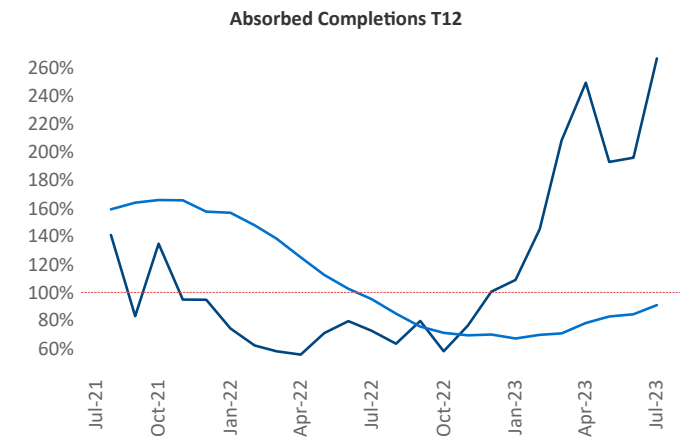
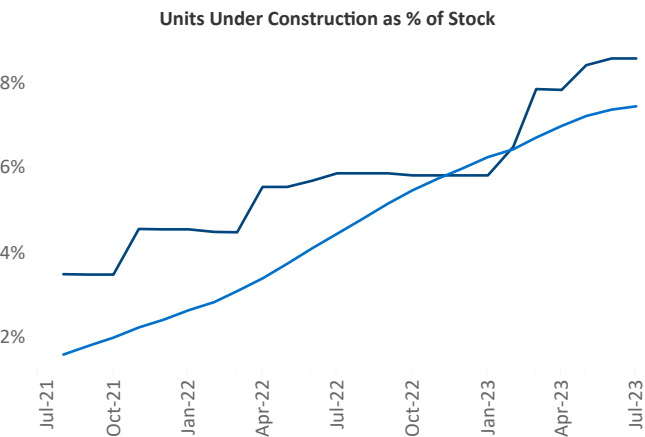
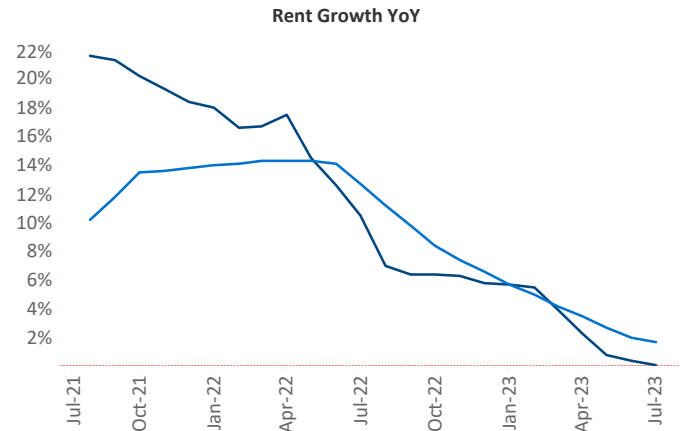
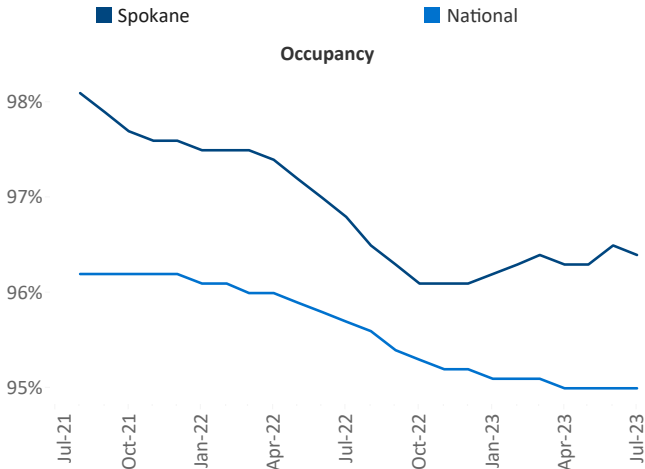


**Spokane** is the **88th** largest multifamily market with **36,971** completed units and **12,960** units in development, **3,173** of which have already broken ground.

New lease asking **rents** are at **\$1,384**, up **0.1%** ▲ from the previous year placing Spokane at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,064** ▲ net units absorbed over the past twelve months. This is up **334** ▲ units from the previous year's gain of **730** ▲ absorbed units.

**Employment** in Spokane has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$33.69** according to the *Bureau of Labor Statistics*.



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