

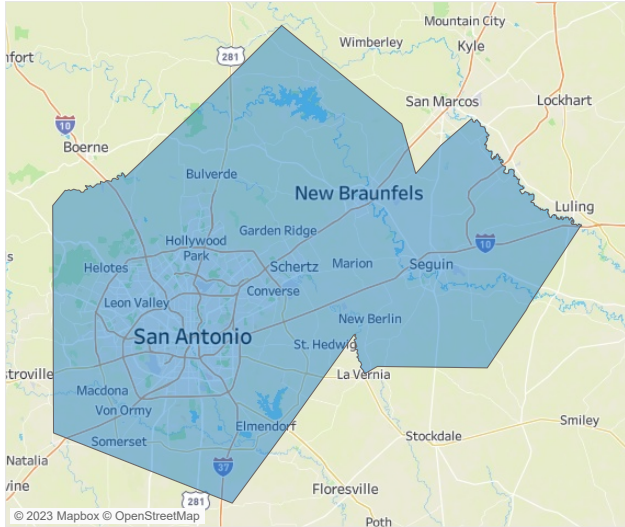


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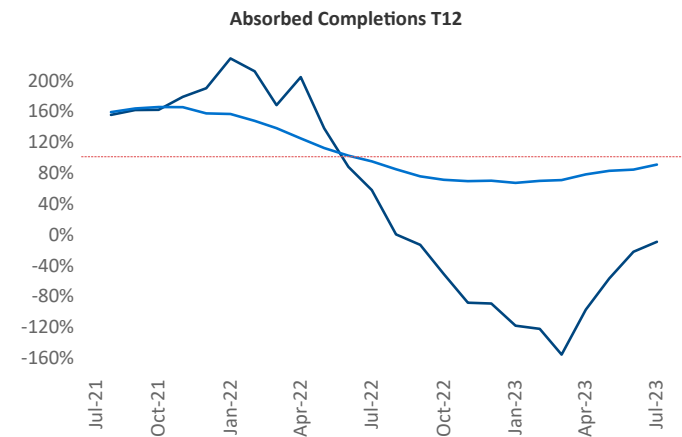
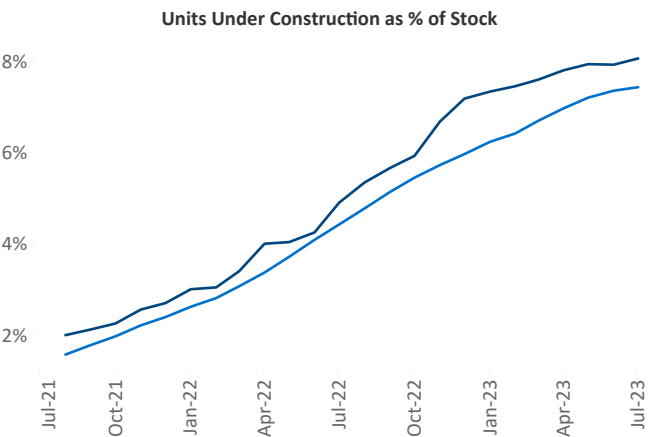
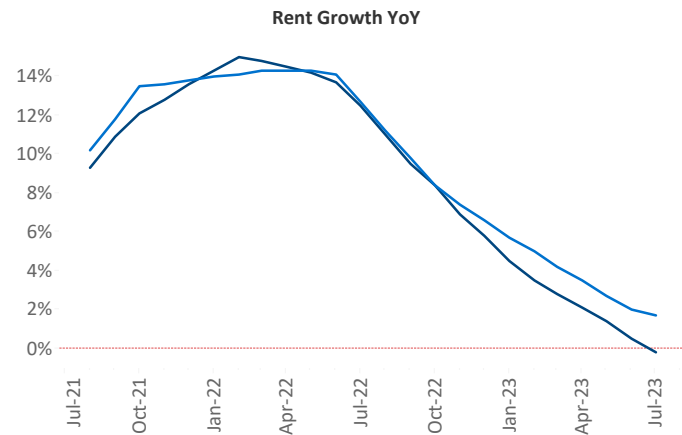
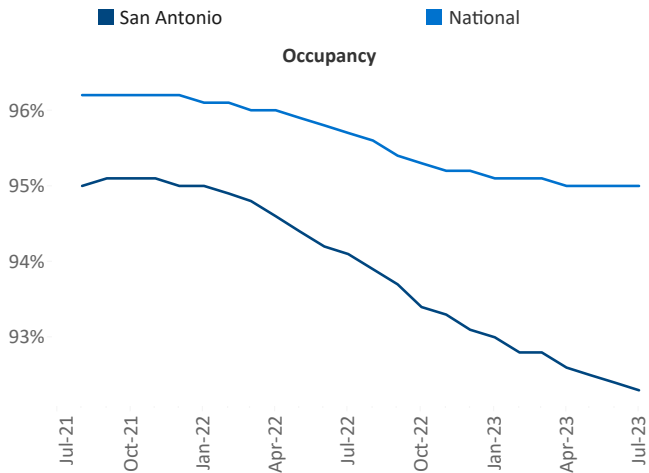


San Antonio is the **22nd** largest multifamily market with **218,321** completed units and **61,102** units in development, **17,642** of which have already broken ground.

New lease asking **rents** are at **\$1,289**, down **-0.2%** ▼ from the previous year placing San Antonio at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-266** ▼ net units absorbed over the past twelve months. This is down **-1,734** ▼ units from the previous year's gain of **1,468** ▲ absorbed units.

Employment in San Antonio has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.39** according to the *Bureau of Labor Statistics*.



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