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Sacramento is the **39th** largest multifamily market with **134,198** completed units and **55,113** units in development, **8,326** of which have already broken ground.

New lease asking **rents** are at **\$1,920**, down **-0.7%** ▼ from the previous year placing Sacramento at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **391** ▲ net units absorbed over the past twelve months. This is up **81** ▲ units from the previous year's gain of **310** ▲ absorbed units.

Employment in Sacramento has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$34.90** according to the *Bureau of Labor Statistics*.

