



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland ME

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Portland ME is the **116th** largest multifamily market with **14,933** completed units and **10,095** units in development, **1,614** of which have already broken ground.

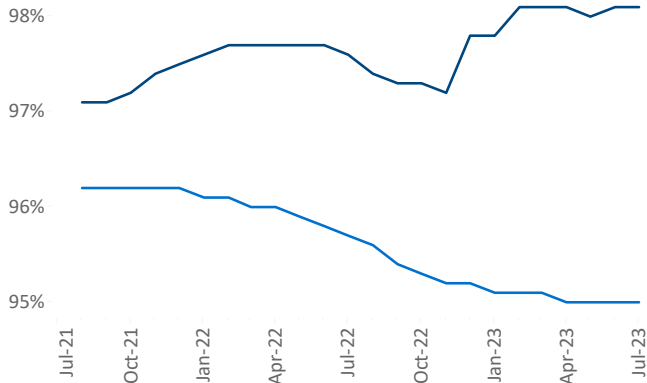
New lease asking **rents** are at **\$1,842**, up **7.4%** ▲ from the previous year placing Portland ME at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **236** ▲ net units absorbed over the past twelve months. This is down **-353** ▼ units from the previous year's gain of **589** ▲ absorbed units.

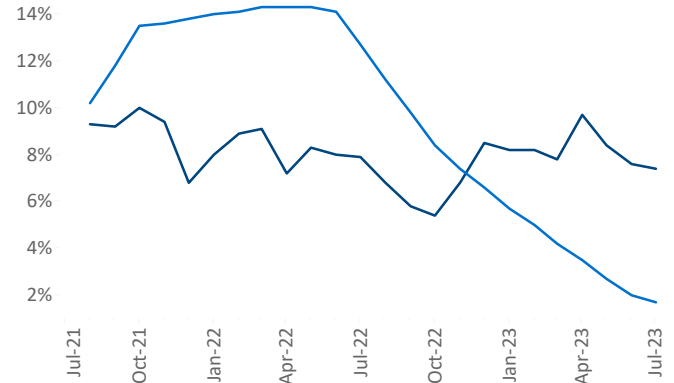
Employment in Portland ME has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.89** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

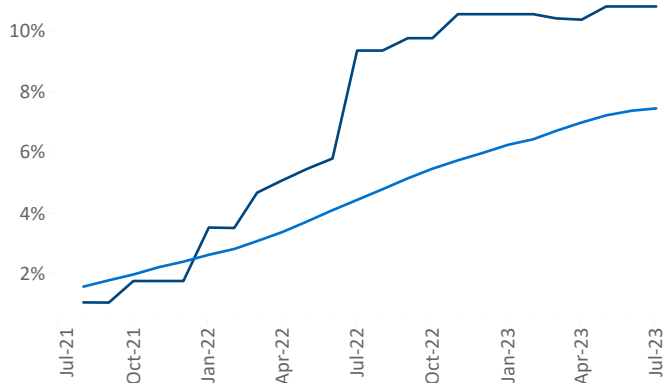
Occupancy



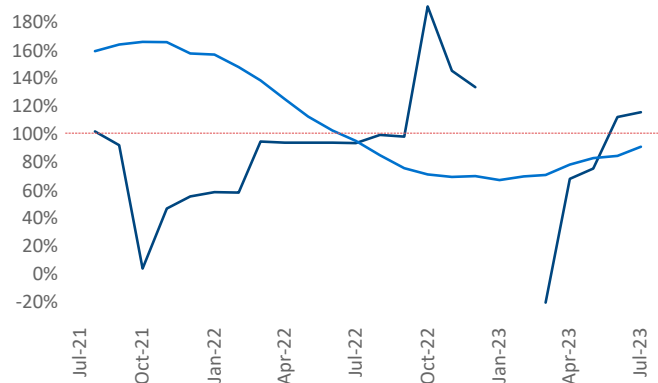
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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