

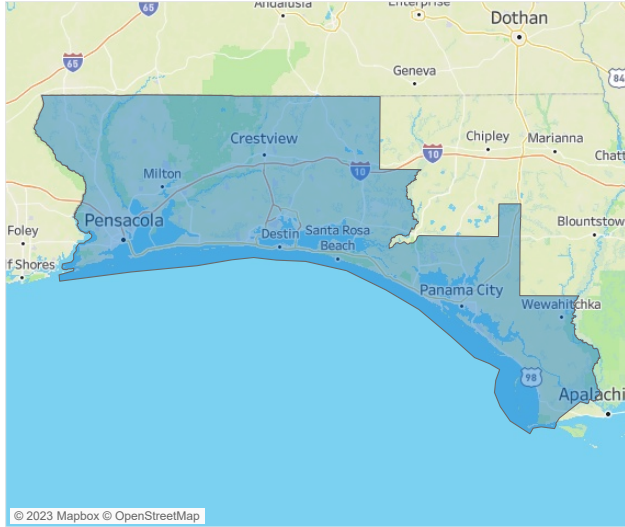


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Pensacola
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Pensacola is the **86th** largest multifamily market with **40,646** completed units and **26,667** units in development, **4,234** of which have already broken ground.

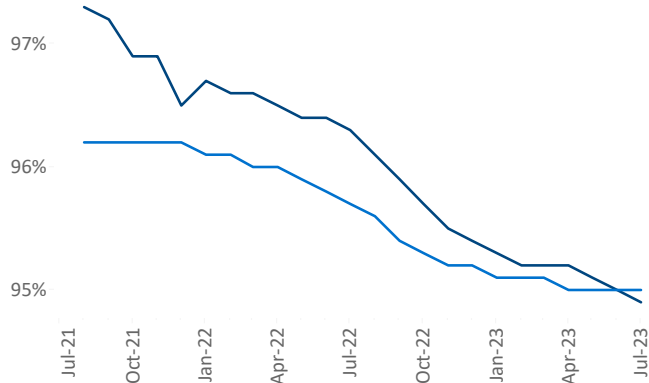
New lease asking **rents** are at **\$1,571**, down **-0.2%** ▼ from the previous year placing Pensacola at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,229** ▲ net units absorbed over the past twelve months. This is up **1,431** ▲ units from the previous year's gain of **1,798** ▲ absorbed units.

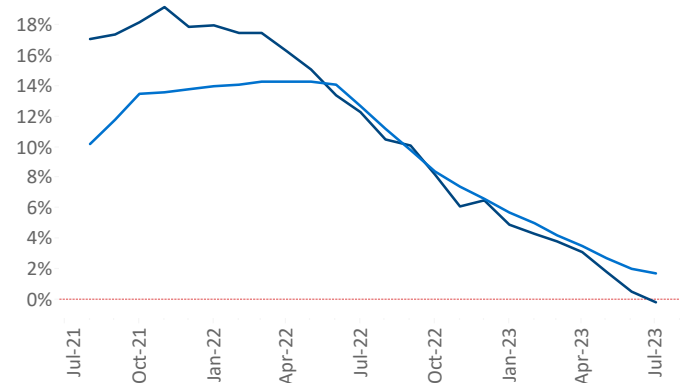
Employment in Pensacola has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$27.80** according to the *Bureau of Labor Statistics*.

■ Pensacola ■ National

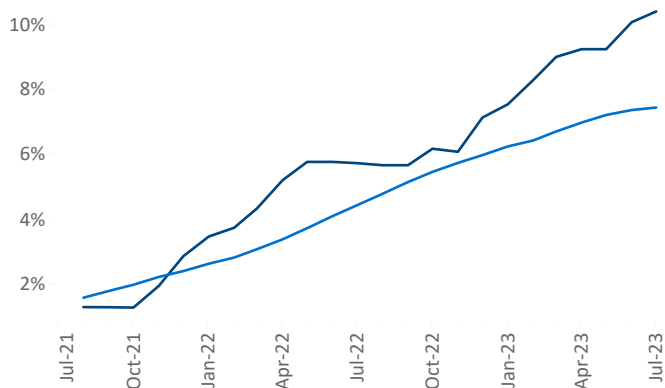
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

