

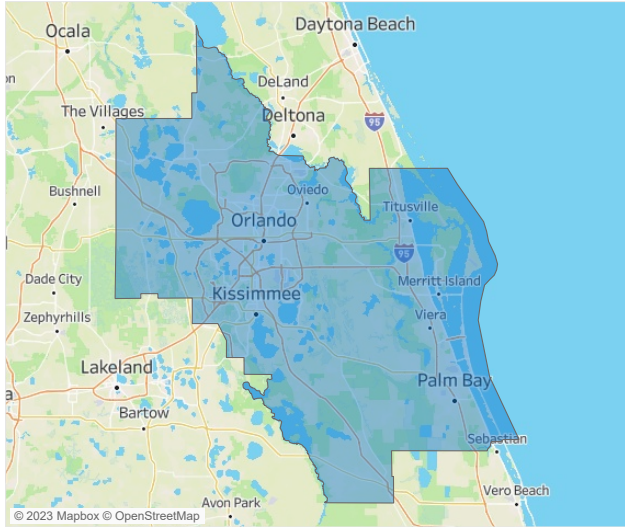


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Orlando  
July 2023



**Orlando** is the **17th** largest multifamily market with **253,018** completed units and **159,479** units in development, **28,073** of which have already broken ground.

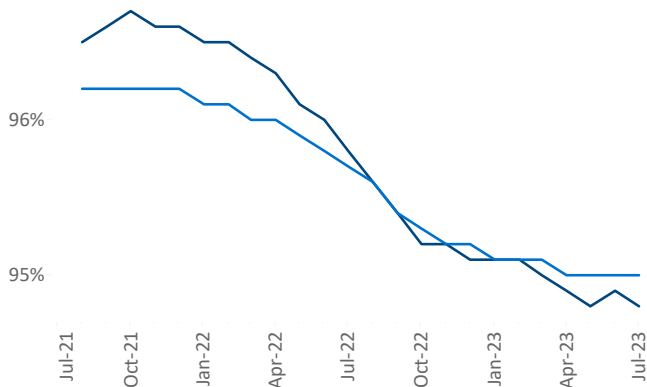
New lease asking **rents** are at **\$1,826**, down **-0.8%** ▼ from the previous year placing Orlando at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,559** ▲ net units absorbed over the past twelve months. This is down **-6,386** ▼ units from the previous year's gain of **11,945** ▲ absorbed units.

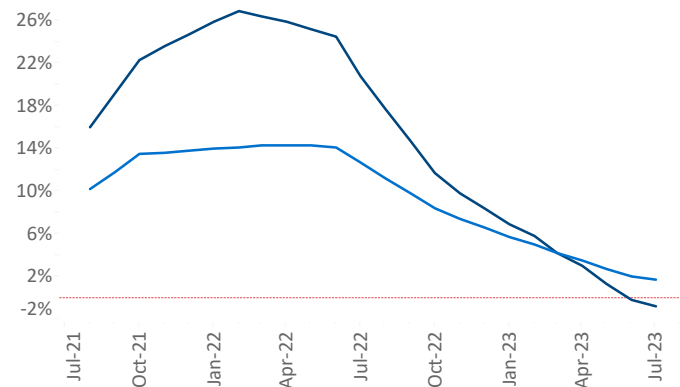
**Employment** in Orlando has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$31.19** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

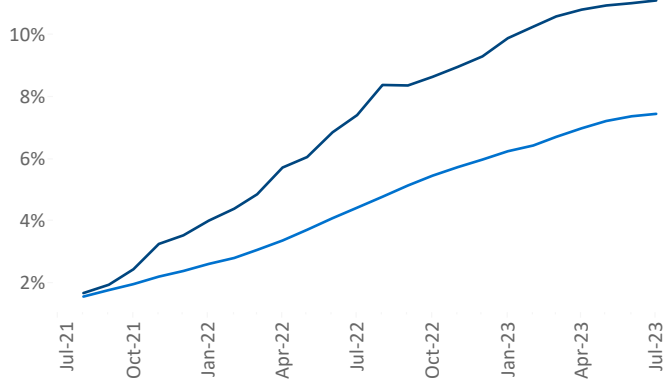
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

