

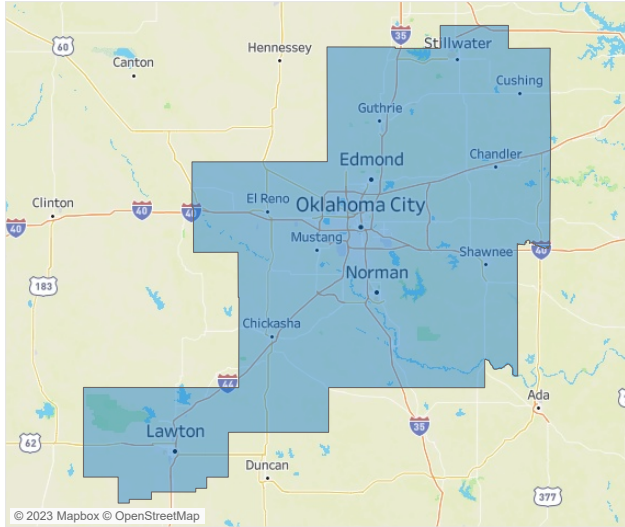


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Oklahoma City
July 2023



Oklahoma City is the **46th** largest multifamily market with **104,495** completed units and **15,490** units in development, **2,368** of which have already broken ground.

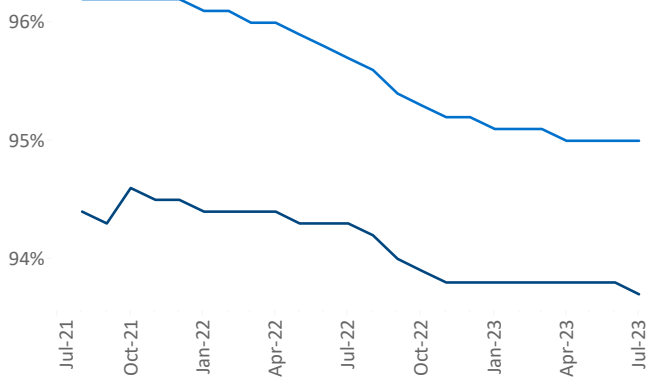
New lease asking **rents** are at **\$953**, up **1.6%** ▲ from the previous year placing Oklahoma City at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-462** ▼ net units absorbed over the past twelve months. This is down **-1,575** ▼ units from the previous year's gain of **1,113** ▲ absorbed units.

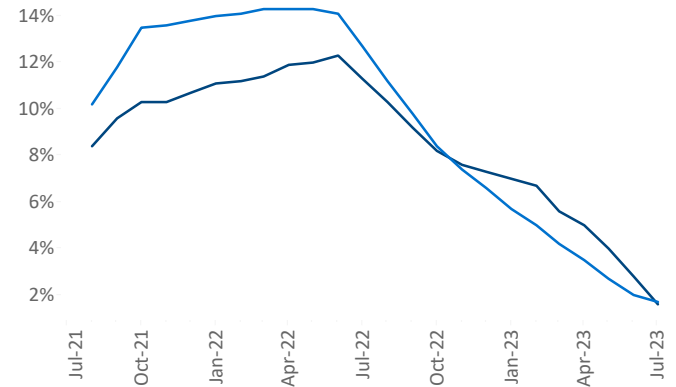
Employment in Oklahoma City has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$29.80** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

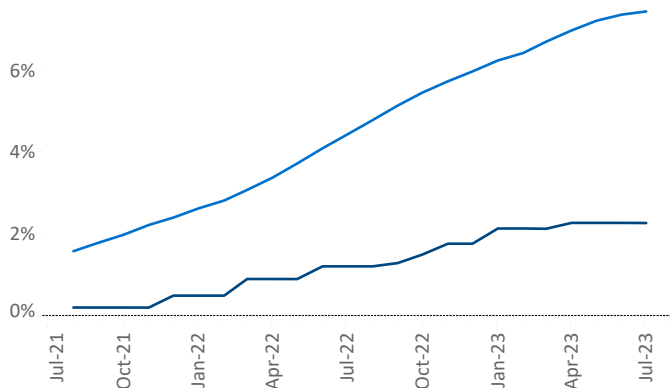
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

