

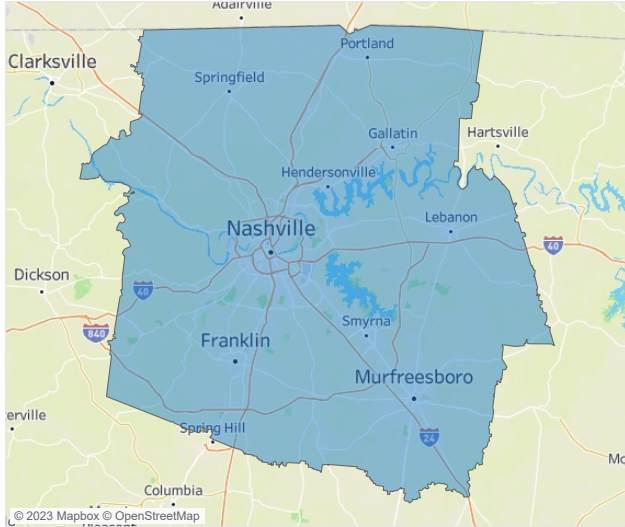


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Nashville
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Nashville is the **32nd** largest multifamily market with **173,773** completed units and **97,178** units in development, **27,629** of which have already broken ground.

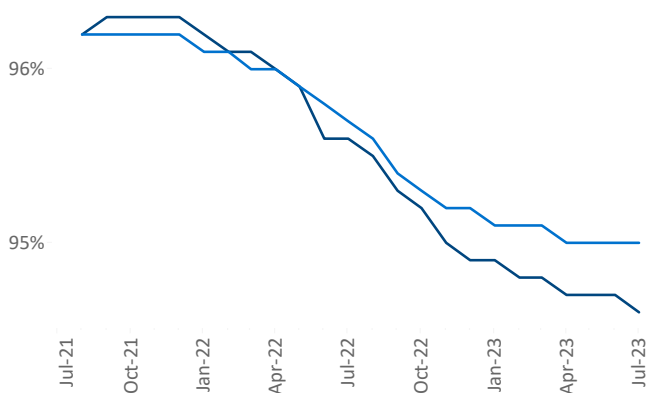
New lease asking **rents** are at **\$1,674**, up **0.4%** ▲ from the previous year placing Nashville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,313** ▲ net units absorbed over the past twelve months. This is up **445** ▲ units from the previous year's gain of **5,868** ▲ absorbed units.

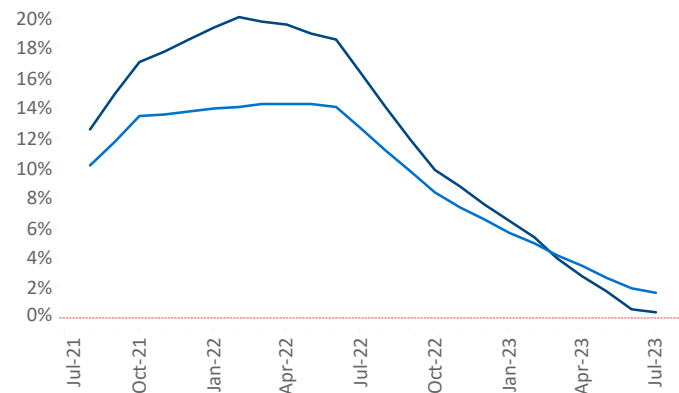
Employment in Nashville has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

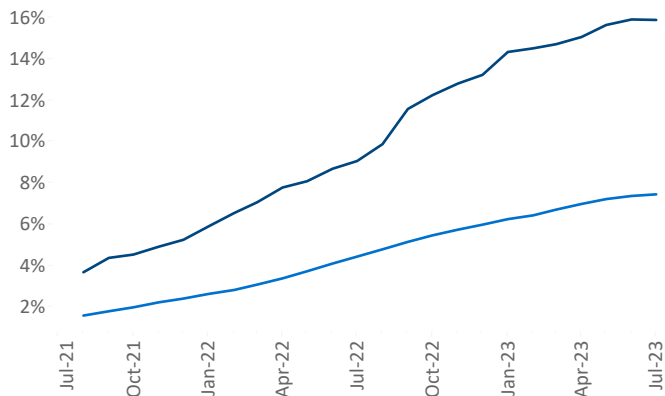
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

