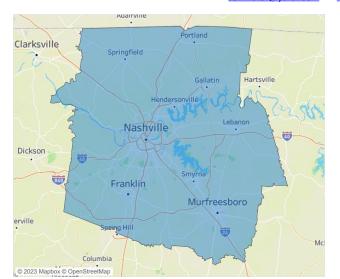


## Contacts

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Nashville is the 32nd largest multifamily market with 173,773 completed units and 97,178 units in development, 27,629 of which have already broken ground.

New lease asking **rents** are at **\$1,674**, up **0.4%** ★ from the previous year placing Nashville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,313** ▲ net units absorbed over the past twelve months. This is up **445** ▲ units from the previous year's gain of **5,868** ▲ absorbed units.

**Employment** in Nashville has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

