

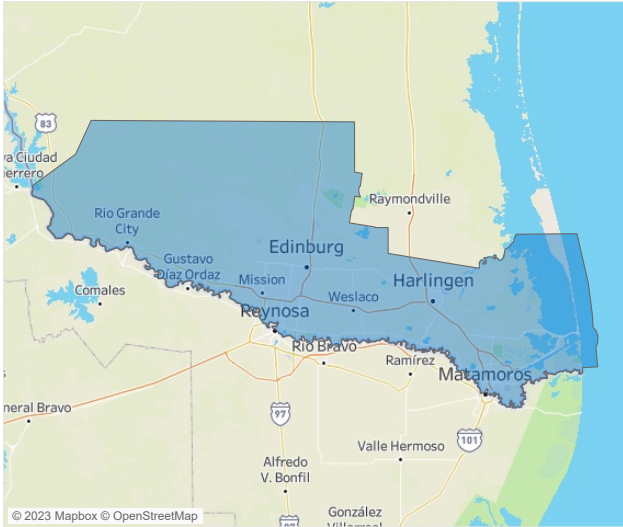


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

McAllen
July 2023

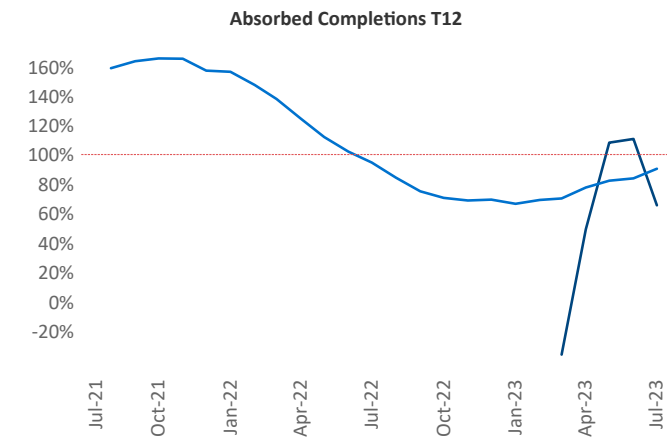
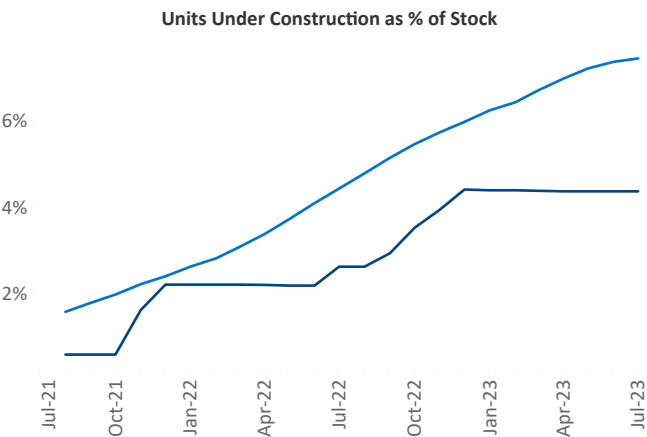
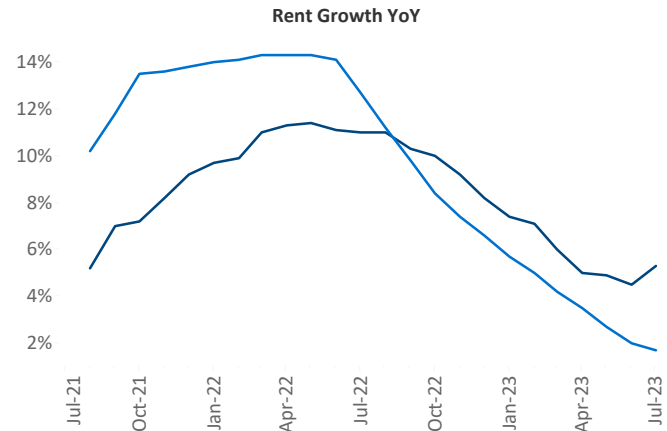
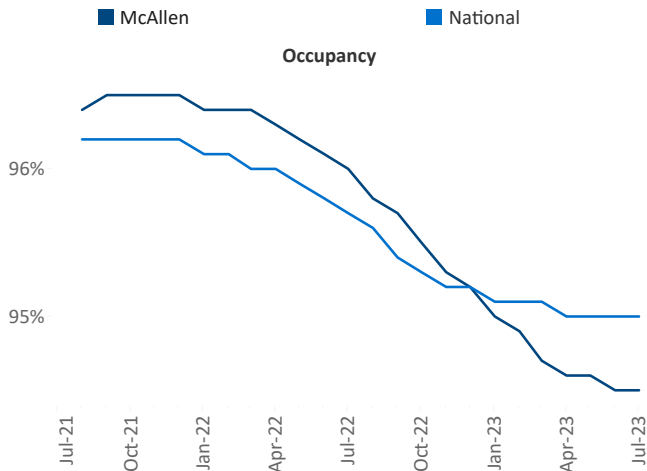


McAllen is the **101st** largest multifamily market with **28,812** completed units and **8,583** units in development, **1,259** of which have already broken ground.

New lease asking rents are at **\$977**, up **5.3%** ▲ from the previous year placing McAllen at **22nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **53** ▲ net units absorbed over the past twelve months. This is up **98** ▲ units from the previous year's loss of **-45** ▼ absorbed units.

Employment in McAllen has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$19.16** according to the *Bureau of Labor Statistics*.



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