

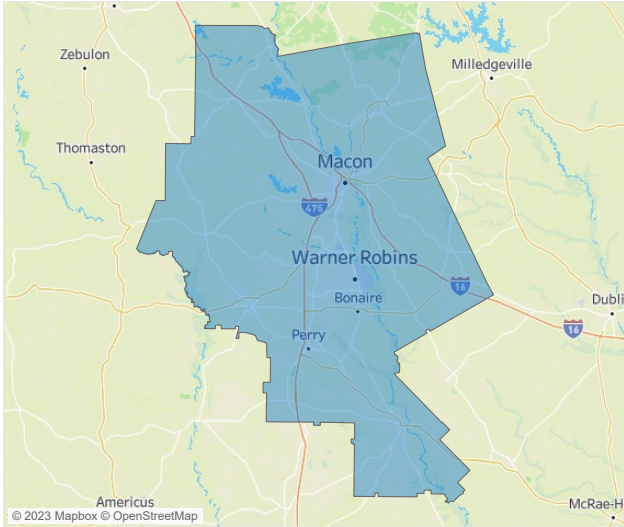


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Macon
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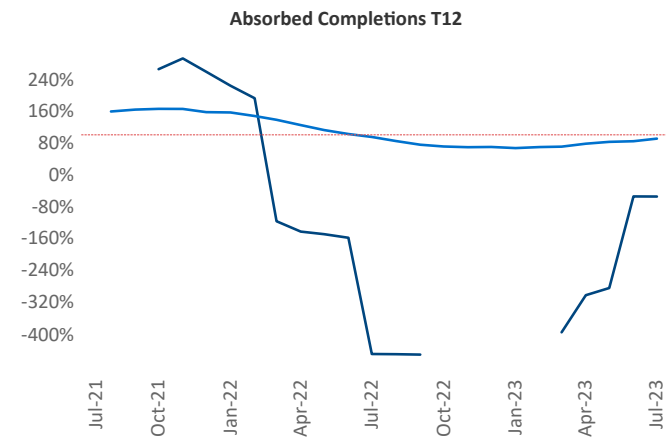
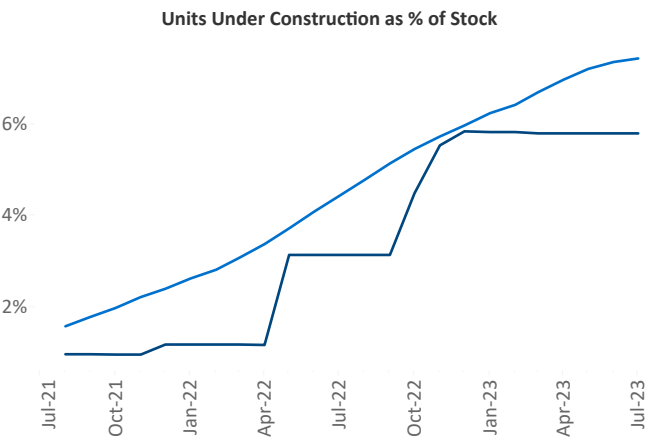
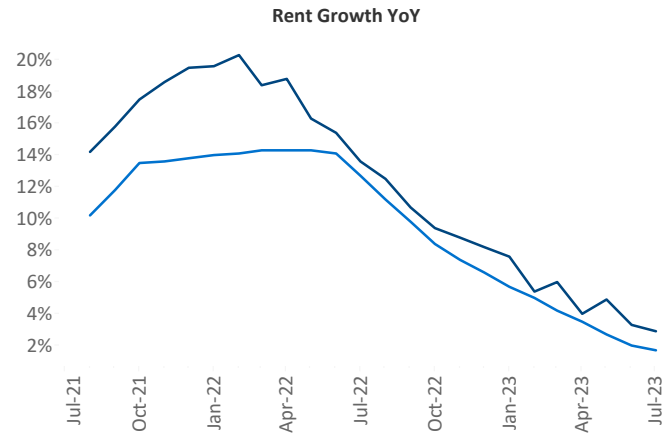
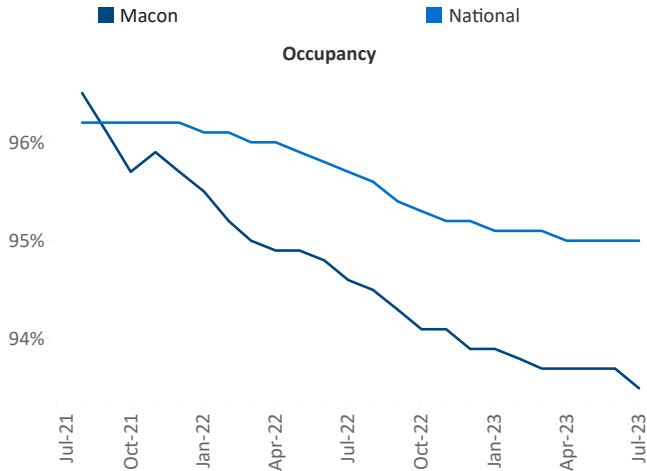


Macon is the **105th** largest multifamily market with **26,846** completed units and **5,378** units in development, **1,559** of which have already broken ground.

New lease asking **rents** are at **\$1,152**, up **2.9%** ▲ from the previous year placing Macon at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-209** ▼ net units absorbed over the past twelve months. This is up **691** ▲ units from the previous year's loss of **-900** ▼ absorbed units.

Employment in Macon has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$24.56** according to the *Bureau of Labor Statistics*.



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