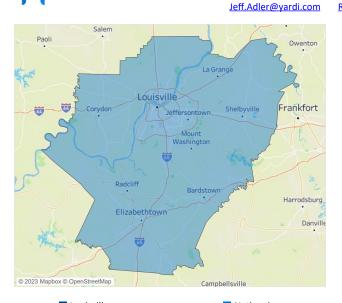
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Louisville July 2023



Louisville is the **52nd** largest multifamily market with **86,300** completed units and **23,092** units in development, **5,200** of which have already broken ground.

New lease asking **rents** are at \$1,174, up 5.3% ▲ from the previous year placing Louisville at 22nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,141** ▲ net units absorbed over the past twelve months. This is down **-811** ▼ units from the previous year's gain of **2,952** ▲ absorbed units.

Employment in Louisville has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$28.49** according to the *Bureau of Labor Statistics*.

