



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lansing - Ann Arbor
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Lansing - Ann Arbor is the **45th** largest multifamily market with **105,818** completed units and **16,218** units in development, **1,942** of which have already broken ground.

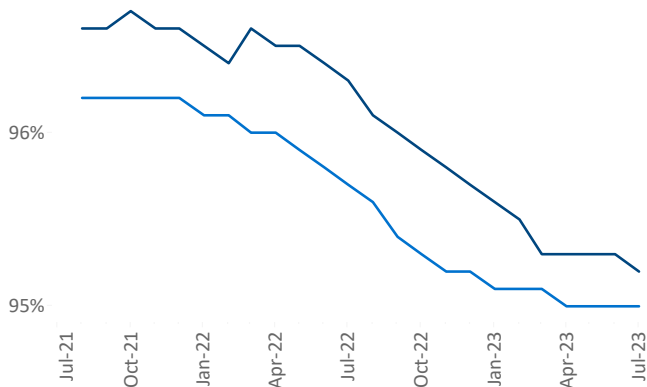
New lease asking **rents** are at **\$1,205**, up **4.8%** ▲ from the previous year placing Lansing - Ann Arbor at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **401** ▲ net units absorbed over the past twelve months. This is up **140** ▲ units from the previous year's gain of **261** ▲ absorbed units.

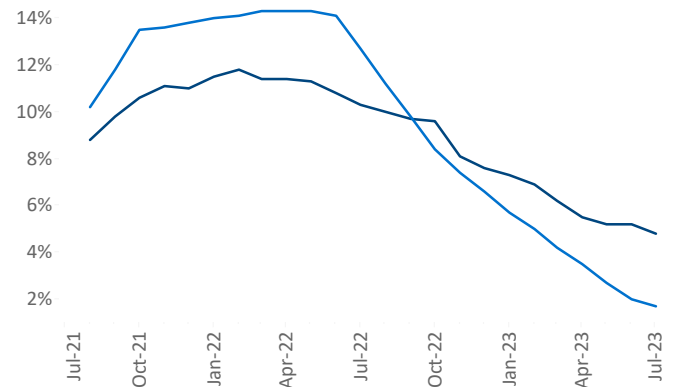
Employment in Lansing - Ann Arbor has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$29.86** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

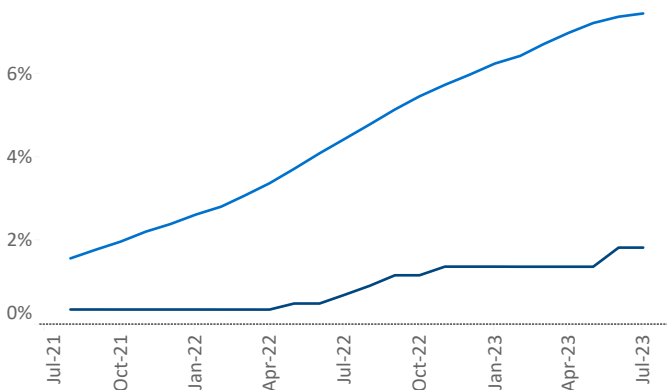
Occupancy



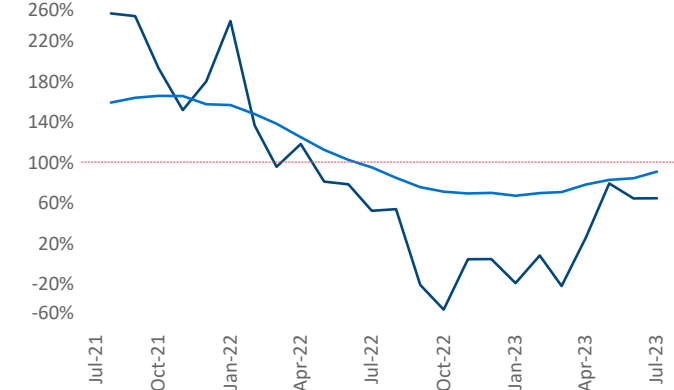
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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