

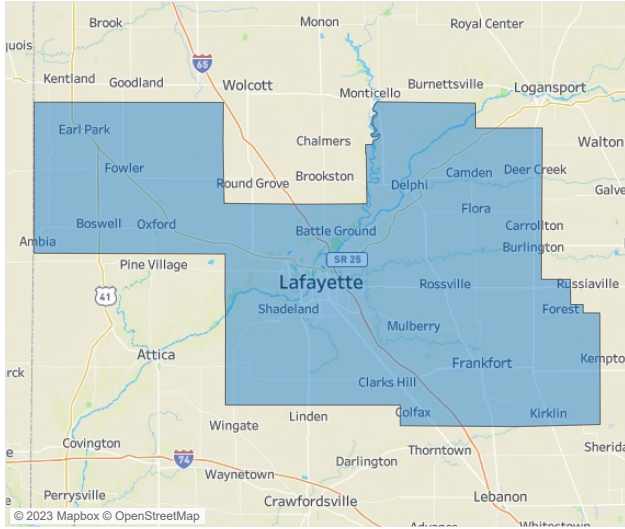


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,081** completed units and **2,344** units in development, **270** of which have already broken ground.

New lease asking rents are at **\$1,093**, up **6.3%** ▲ from the previous year placing Lafayette at **12th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **272** ▲ net units absorbed over the past twelve months. This is down **-116** ▼ units from the previous year's gain of **388** ▲ absorbed units.

Employment in Lafayette has shrunk by **-2.4%** ▼ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$26.79** according to the *Bureau of Labor Statistics*.

