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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,073** completed units and **3,785** units in development, **1,129** of which have already broken ground.

New lease asking **rents** are at **\$1,005**, up **0.6%** ▲ from the previous year placing Lafayette - Lake Charles at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **537** ▲ net units absorbed over the past twelve months. This is up **212** ▲ units from the previous year's gain of **325** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$27.06** according to the *Bureau of Labor Statistics*.

