

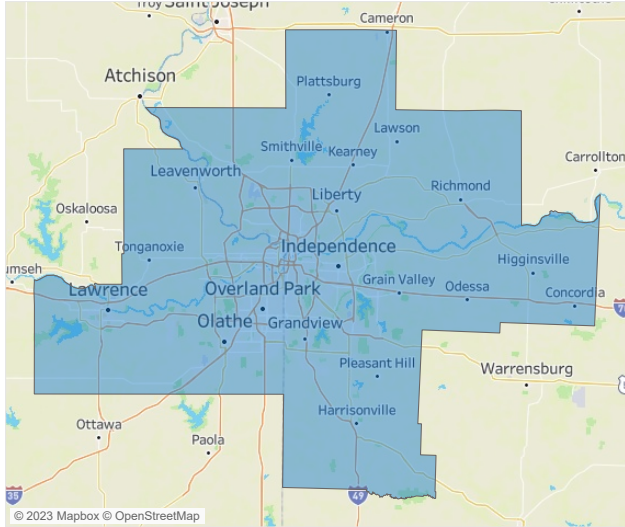


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Kansas City  
July 2023



**Kansas City** is the **33rd** largest multifamily market with **167,206** completed units and **62,898** units in development, **7,894** of which have already broken ground.

New lease asking **rents** are at **\$1,240**, up **4.2%** ▲ from the previous year placing Kansas City at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,203** ▲ net units absorbed over the past twelve months. This is down **-3,143** ▼ units from the previous year's gain of **5,346** ▲ absorbed units.

**Employment** in Kansas City has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **8.8%** ▲ YoY to **\$31.39** according to the *Bureau of Labor Statistics*.

