

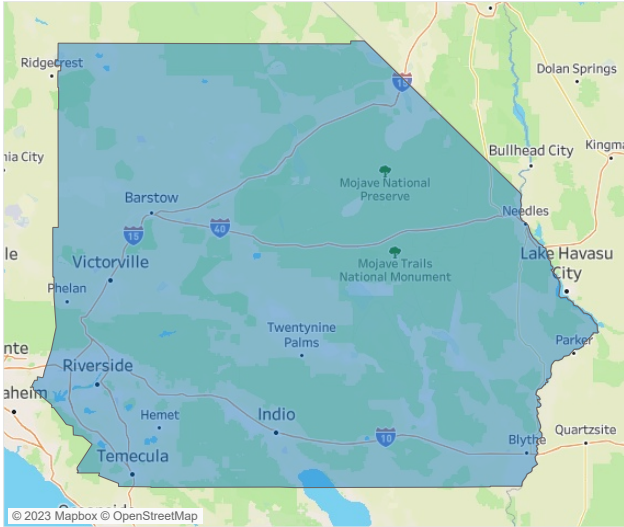


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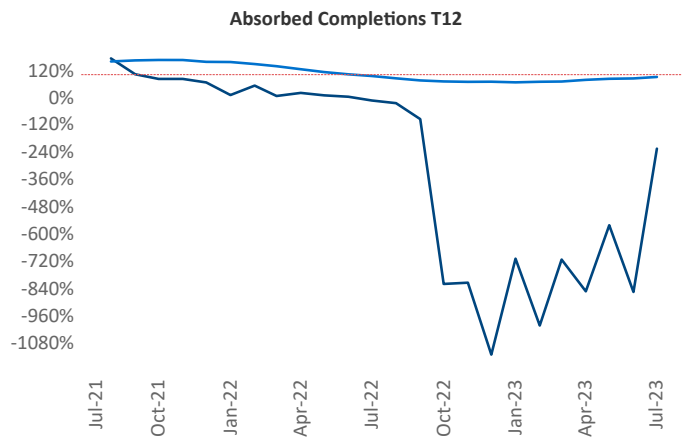
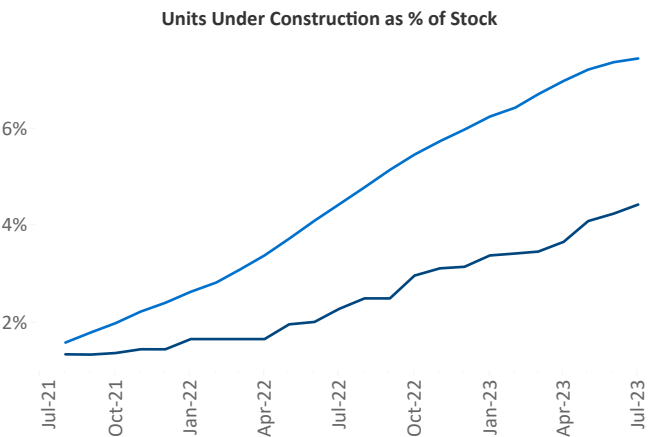
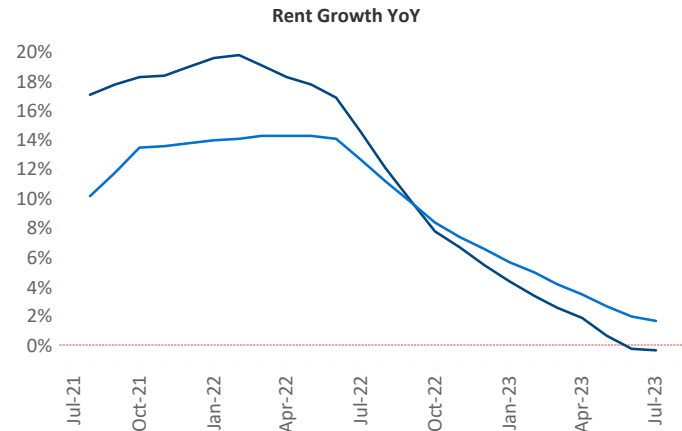
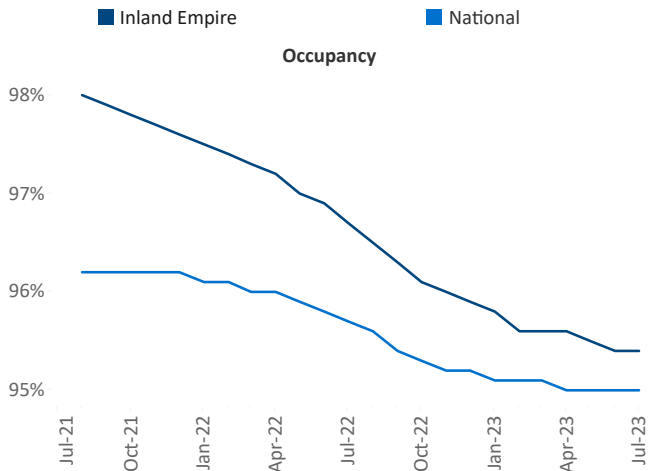


Inland Empire is the **35th** largest multifamily market with **155,164** completed units and **44,642** units in development, **6,874** of which have already broken ground.

New lease asking **rents** are at **\$2,127**, down **-0.3%** ▼ from the previous year placing Inland Empire at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-728** ▼ net units absorbed over the past twelve months. This is down **-608** ▼ units from the previous year's loss of **-120** ▼ absorbed units.

Employment in Inland Empire has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$30.46** according to the *Bureau of Labor Statistics*.



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