

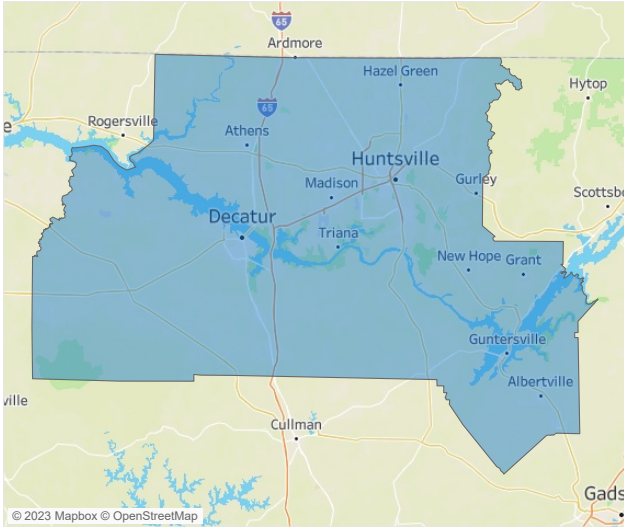


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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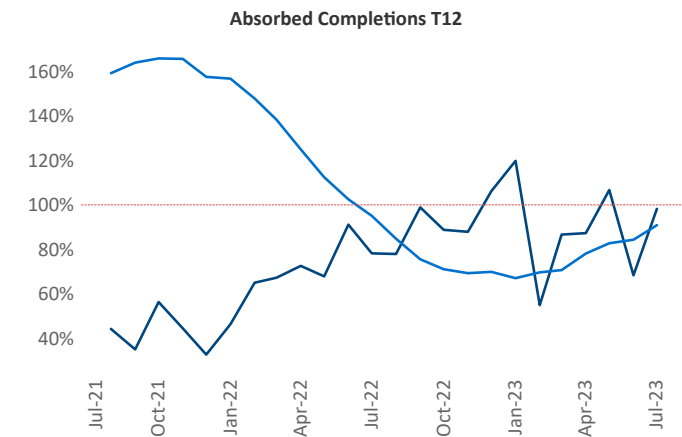
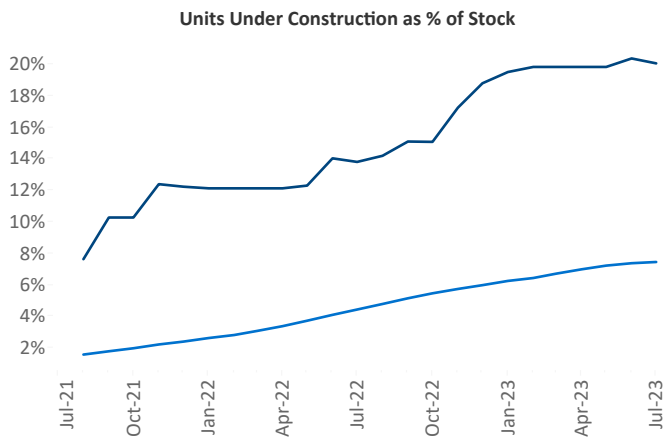
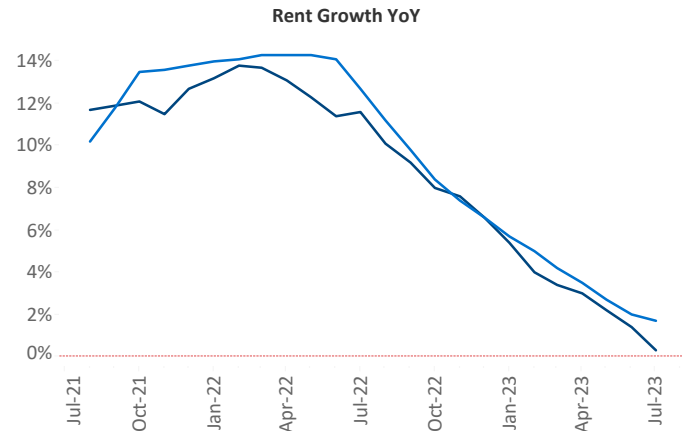
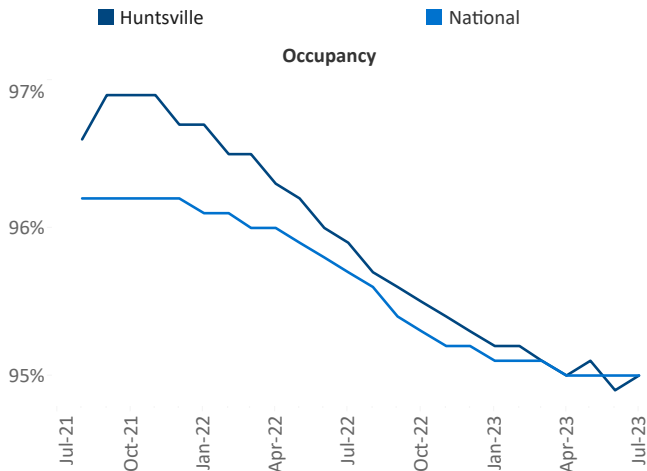


Huntsville is the **85th** largest multifamily market with **41,009** completed units and **15,812** units in development, **8,222** of which have already broken ground.

New lease asking **rents** are at **\$1,155**, up **0.3%** ▲ from the previous year placing Huntsville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,462** ▲ net units absorbed over the past twelve months. This is up **702** ▲ units from the previous year's gain of **1,760** ▲ absorbed units.

**Employment** in Huntsville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$35.79** according to the *Bureau of Labor Statistics*.



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