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Contacts

Jeff Adler
Vice President

Jeff.Adler@yardi.com

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Harrisburg July 2023



Manchester

Harrisburg is the **66th** largest multifamily market with **56,916** completed units and **15,641** units in development, **2,559** of which have already broken ground.

New lease asking **rents** are at \$1,369, up 2.5% ▲ from the previous year placing Harrisburg at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,218 ▼ net units absorbed over the past twelve months. This is down -1,851 ▼ units from the previous year's gain of 633 ▲ absorbed units.

Employment in Harrisburg has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 1.8% ▲ YoY to \$28.67 according to the *Bureau of Labor Statistics*.







