Spartanburg

Greenville

Anderson

Jeff Adler

Newberry



ranklin

85

thens

kinsville

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ierce

Highlands

Seneca

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Greenville July 2023

Greenville is the 59th largest multifamily market with 70,626 completed units and 24,407 units in development, 6,060 of which have already broken ground.

New lease asking **rents** are at **\$1,316**, up **3.6%** from the previous year placing Greenville at 45th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,928** ▲ net units absorbed over the past twelve months. This is up **1,831** Inits from the previous year's gain of 2,097 A absorbed units.

Employment in Greenville has grown by **1.7%** A over the past 12 months, while hourly wages have risen by 5.7% YoY to \$30.64 according to the Bureau of Labor Statistics.



McCormick

Units Under Construction as % of Stock



