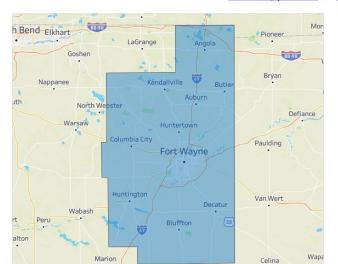


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Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com

Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com Fort Wayne July 2023



Fort Wayne is the 104th largest multifamily market with 26,884 completed units and 4,387 units in development, 845 of which have already broken ground.

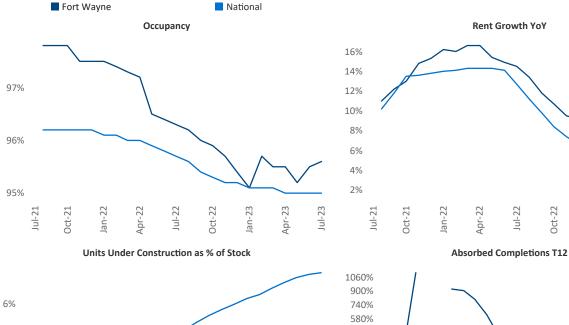
New lease asking **rents** are at \$1,029, up 3.4% ▲ from the previous year placing Fort Wayne at 47th overall in year-over-year rent growth.

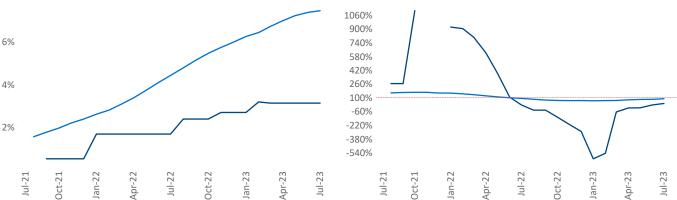
Multifamily housing demand has been positive with 191 A net units absorbed over the past twelve months. This is up **181** ▲ units from the previous year's gain of **10** ▲ absorbed units.

Employment in Fort Wayne has grown by **2.4**% ▲ over the past 12 months, while hourly wages have risen by 2.8% A YoY to \$30.73 according to the Bureau of Labor Statistics.

Jul-22

Jul-23





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