

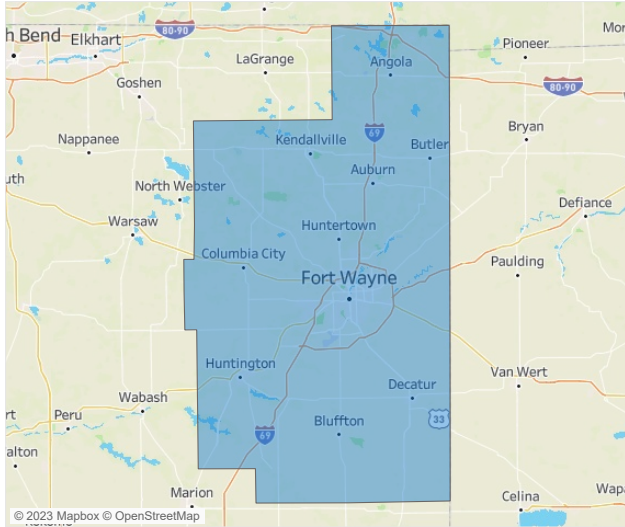


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Fort Wayne  
July 2023



**Fort Wayne** is the **104th** largest multifamily market with **26,884** completed units and **4,387** units in development, **845** of which have already broken ground.

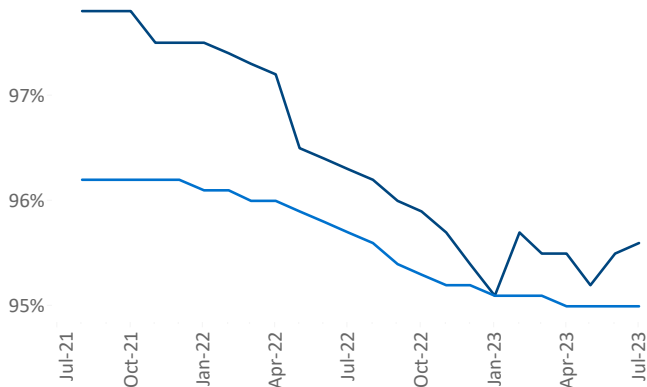
New lease asking **rents** are at **\$1,029**, up **3.4%** ▲ from the previous year placing Fort Wayne at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **191** ▲ net units absorbed over the past twelve months. This is up **181** ▲ units from the previous year's gain of **10** ▲ absorbed units.

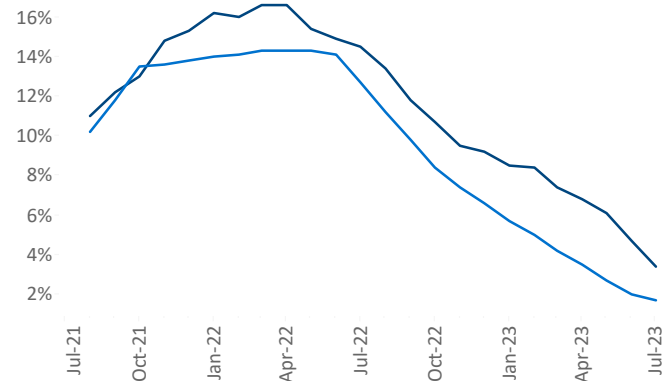
**Employment** in Fort Wayne has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$30.73** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

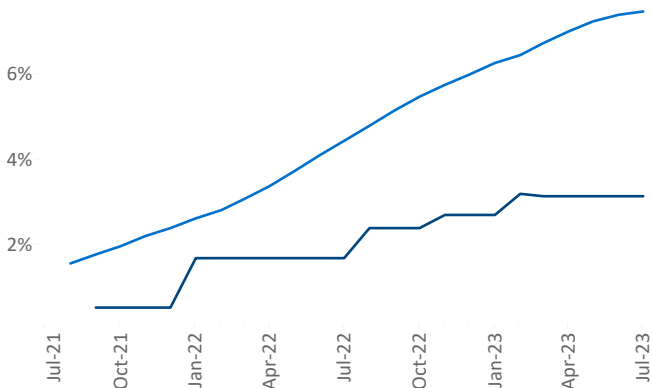
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

